

**Retiring From Work Doesn't Mean
Retiring From Life.**



Bandhan Life Saral Pension

UIN No. 138N078V01

A Non-Linked Non-Participating Individual Single Premium Immediate Annuity Plan

Key Benefits

Guaranteed lifelong annuity: Pay once (Purchase Price) and get guaranteed regular income for your entire life (Annuity)

Joint Life Annuity: Option to secure regular income flow for your spouse in your absence.

Return of Purchase Price: 100% of purchase price will be paid to claimant/legal heir on the death of annuitant. In case of joint life, Return of Purchase price will be paid on death of last survivor.

Flexibility to receive annuity: Flexibility to receive annuity monthly, quarterly, half-yearly or yearly.

Loan facility: Loan facility available to meet your short-term financial needs.

Liquidity for difficult times: in case the annuitant or the spouse or any of the children of the annuitant is diagnosed as suffering from any of the specified critical illnesses.

Type Of Annuity Options And Its Benefit In Detail

1. Life Annuity with Return of 100% of Purchase price (ROP)
 - a. Under this option, you will receive the guaranteed regular income (annuity) for your entire life in arrears, as per the chosen mode of annuity payment.
 - b. In case of an unfortunate death of an annuitant, 100% of Purchase Price shall be payable to nominee / Claimant/ Legal heirs.
2. Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor.
 - a. Under this option you can assure guaranteed regular income in arrears for spouse in your absence
 - b. Primarily, you will receive the guaranteed regular income (annuity) for the entire life in arrears, as per the chosen mode of annuity payment.
 - c. In your absence, your spouse will receive the same annuity for the entire life, as per the chosen mode of annuity payment.
 - d. On death of the spouse, 100% of Purchase Price shall be payable to nominee / Claimant/ legal heirs. However, if the spouse has pre-deceased the annuitant, then on the death of the annuitant, the Purchase price shall be payable to the nominee / claimant/ legal heirs.

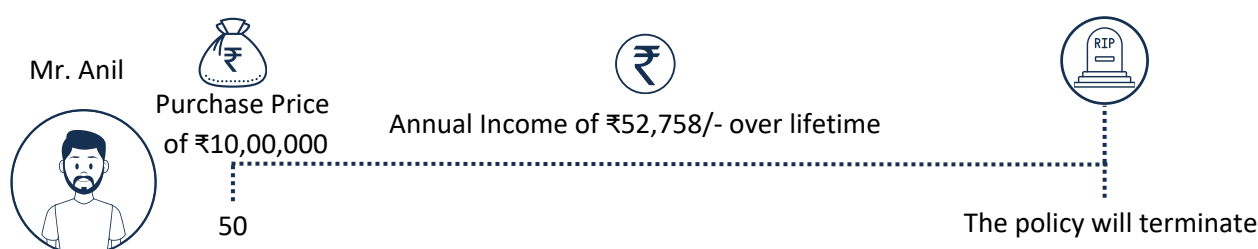
The annuity payment shall cease immediately on death of annuitant or last survivor (if applicable).

Let's Understand This Plan With An Example

For Life Annuity with Return of 100% of Purchase Price (ROP)

Example 1: Choose Purchase Price

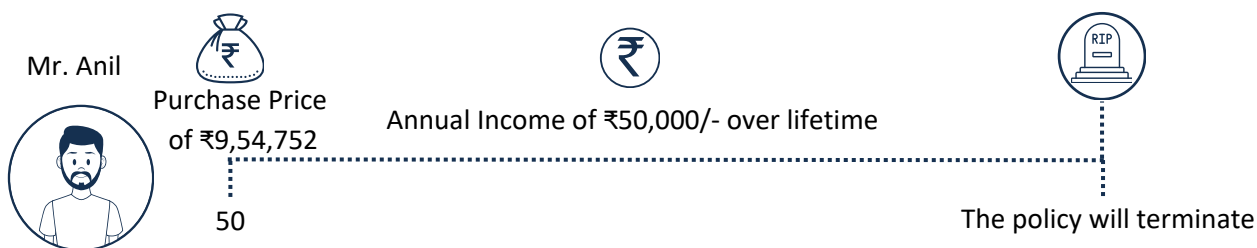
Mr. Anil is 50 years old and plans to buy Bandhan Life Saral Pension with Purchase Price of ₹10,00,000/- (Payable once at the start). He opts Life Annuity with return of 100% of Purchase Price (ROP) with an annual pay-out option to receive regular income. Here Mr. Anil will receive ₹52,758/- annually as regular income throughout the lifetime.



In case of an unfortunate death of Mr. Anil, Purchase Price of ₹10,00,000/- will be paid to the nominee/claimant/ legal heir. Policy will terminate on payment of the death benefit.

Example 2: Choose Annuity Amount

Mr. Anil is 50 years old and plans to buy Bandhan Life Saral Pension. He opts Life Annuity with Return of 100% of Purchase Price (ROP) option and wishes to receive annuity amount of ₹50,000/- annually as regular income throughout the lifetime. Here Mr. Anil will be paying ₹9,54,752/- as purchase price to receive ₹50,000/- annually as regular income throughout the lifetime.

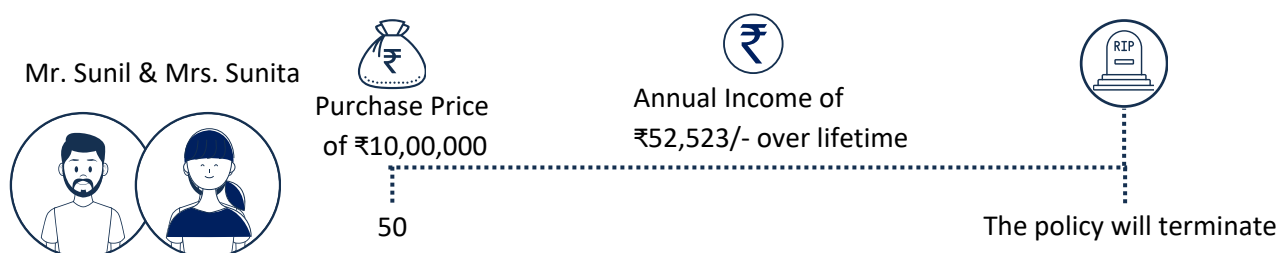


In case of an unfortunate death of Mr. Anil, Purchase Price of ₹9,54,752/- will be paid to the nominee/claimant/ legal heir. Policy will terminate on payment of the death benefit.

For Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) on death of the last survivor

Example 3: Choose Purchase Price

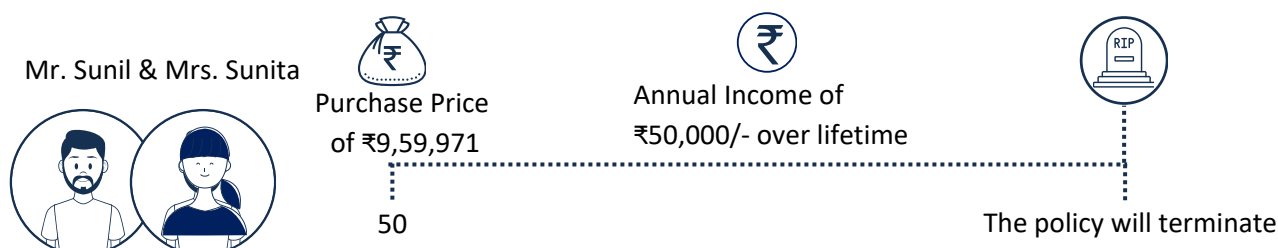
Mr. Sunil is 50 years old and his wife Mrs. Sunita is 45 years old buys Bandhan Life Saral Pension with Purchase Price of ₹10,00,000/- (Payable once at the start). They opt for Joint Life Annuity with Return of 100% of Purchase Price (ROP) option with an annual pay-out option to receive regular income. Here Mr. Sunil will receive ₹52,523/- annually as regular income throughout the lifetime



In case of an unfortunate death of Mr. Sunil, we will continue to pay same annuity i.e. ₹52,523/- annually as regular income to Mrs. Sunita throughout the lifetime.

In case of an unfortunate death of Mrs. Sunita, Purchase Price of ₹10,00,000/- will be paid to the nominee/claimant/legal heir. Policy will terminate on payment of the death benefit.

Example 4: Choose Annuity Amount



In case of an unfortunate death of Mr. Sunil, we will continue to pay same annuity i.e., ₹50,000/- annually as regular income to Mrs. Sunita throughout the lifetime.

In case of an unfortunate death of Mrs. Sunita given Mr. Sunil has already died, Purchase Price of ₹9,59,971/- will be paid to the nominee/ claimant/ legal heir. Policy will terminate on payment of the death benefit.

Note: All the figures mentioned are without GST

Plan At A Glance

| Entry Age | Minimum : 40 Years last birthday Maximum: 80 Years last birthday | | | | | | | | |
|---|---|-----------|------------------------------------|-------------|-----------------------------|-----------|-----------------------------|---------|------------------------------|
| Policy Term | Whole Life | | | | | | | | |
| Premium Pay Options | Single Premium, being the purchase price for the annuity. | | | | | | | | |
| Mode of Annuity Payment | Monthly, Quarterly, Half-Yearly and Yearly. Payments shall be in arrears only, which means that the first annuity payment will start after the modal duration; for example, after three months in case of quarterly mode. | | | | | | | | |
| Modal Factors | <table border="1"> <thead> <tr> <th>Frequency</th> <th>Annuity Instalment (per frequency)</th> </tr> </thead> <tbody> <tr> <td>Half-Yearly</td> <td>98% of Annual Annuity x 1/2</td> </tr> <tr> <td>Quarterly</td> <td>97% of Annual Annuity x 1/4</td> </tr> <tr> <td>Monthly</td> <td>96% of Annual Annuity x 1/12</td> </tr> </tbody> </table> | Frequency | Annuity Instalment (per frequency) | Half-Yearly | 98% of Annual Annuity x 1/2 | Quarterly | 97% of Annual Annuity x 1/4 | Monthly | 96% of Annual Annuity x 1/12 |
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| Monthly | 96% of Annual Annuity x 1/12 | | | | | | | | |
| Annuity Amount | Minimum: ₹ 1000 per Month, ₹ 3000 per Quarter, ₹ 6000 Per half year and ₹ 12000 per annum. Maximum: No limit | | | | | | | | |
| Minimum & Maximum Purchase Price | Minimum: Life Annuity with Return of 100% of purchase price: ₹ 2,28,829 Joint Life Last Survivor Annuity with Return of 100% of Purchase Price (ROP) ₹ 2,28,519 Maximum: As per Board Approved Underwriting Policy | | | | | | | | |

Can I Surrender my Policy?

The policy can be surrendered any time after six months from the date of commencement, if you or your spouse or any of your children is diagnosed as suffering from any of the covered critical illnesses. On approval of the surrender, 95% of the Purchase Price shall be paid to the annuitant, subject to deduction of any outstanding loan amount and loan interest, if any.

Can I get a Loan on this Policy?

You can avail loan facility any time after six months from the date of commencement of the policy. Maximum amount of loan that can be granted under the policy shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual annuity amount payable under the policy. Under joint life option, the loan can be availed by the primary annuitant and on death of the primary annuitant, it can be availed by the secondary annuitant.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details on risk factors, terms and conditions and exclusions please read the product brochure before concluding the sale. The example above is for benefit illustration purpose only and should be read in conjunction with the sales literature to understand the product.

Goods and Services Tax, applicable cess (if any) and any other taxes announced by the Government or any other statutory body would be levied extra as per the applicable tax laws.

Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above.

Bandhan Life Saral Pension (UIN No. 138N078V01). A Non-linked Non-Participating Individual Single Premium Immediate Annuity Plan. Bandhan Life Insurance Limited (Formally Aegon Life Insurance Company Limited), IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A - 201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri East, Mumbai, 400059. Tel: +91 226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email: customer.care@bandhanlife.com. Website: www.bandhanlife.com. ADVT No. II/Dec 2024/7408.