

Key Features

Comprehensive protection at an affordable cost.

Flexible sum assured with option to increase/decrease your sum assured as per your changing needs.

Option to defer the due premiums with cover continuance option.

Additional coverage option for your spouse.

Special gift on becoming a mother.

Option for early exit with return of a percentage of premiums paid.

Access to Health Management Services.

Get up to 17% discount on first year premiums.

Tax benefits as per prevailing tax laws.

How This Plan Works

- Choose the life cover you need
- Customize your coverage by choosing the policy term, premium payment term and premium payment frequency
- Augment your benefit with optional accidental death benefit rider
- Check the premium and proceed to secure your family's future

Policy Term once chosen cannot be changed later.

Snapshot of Benefits

Death Benefit

In case of death of the life assured during policy term for an in-force policy (provided all due premiums have been paid), the death benefit payable shall be the highest of the following:

- For Single Pay – (10 times for Ages <60 years and 1.25 times for ages >=60 years) of the Single Premium
For Other Premium Payment Options - 11 times the Annualised Premium
- 105% of Total Premiums Paid[#] plus underwriting extra premium, if any as on the date of death
- Base Sum Assured.

Where, Base Sum Assured = Sum Assured chosen by policyholder at policy inception or revised Sum Assured after opting for Adapt Assure option.

In case of death of Life Assured during the Grace Period, Death Benefit will be reduced by the Outstanding Instalment Premium* as on the date of death.

Upon payment of entire death benefit, the policy terminates, and no further benefits shall be payable.

[] Outstanding Instalment Premium is the due instalment premium(s) that was due but unpaid till date of death of the Life Assured.*

[#] Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium, and taxes if collected explicitly. Total Premiums Paid shall include modal loadings, if any.

[\$] Annualized Premium means the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums, and loadings for modal premiums.

Option To Choose Death Benefit Payout

At the time of purchase or at the time of claim, customer /nominee (as applicable) will have the option to choose from the following payout options:

- 100% of the death benefit as a lump sum,
- 100% of the death benefit as monthly income instalments for 5 or 10 years as chosen by policyholder/claimant.
- 50% of the benefit in a lump sum and the remaining 50% as monthly income instalments

The above amounts shall be reduced by the Insta Claim Assurance, if any, already paid.

This option is not applicable for policies sourced through POS Channel and, death benefit will be paid only as a lump sum.

Insta Claim Assurance~

This benefit is applicable on death of the life assured post completion of 3 policy years from the date of inception or revival/reinstatement whichever is later, of the policy and provided the policy is in-force on date of death. In such scenario, on receipt of intimation of death, an immediate payout equal to 1% of prevailing death benefit subject to maximum of ₹1 Lakh shall be payable within 1 working day from claim registration date, provided all mandatory documents are submitted. The amount already paid shall be deducted from the death benefit payable.

No Waiting for Investigation Closure: This benefit is processed without waiting for the final claim decision, helping families manage urgent expenses like medical bills, travel, or funeral costs.

Maturity Benefit

There is no Maturity Benefit under this plan.

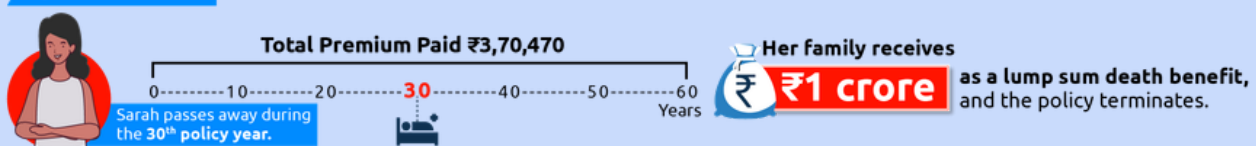
Let us understand the plan with examples.

Sarah, a 25 years old woman working in an advertising firm, wants a term insurance plan that would secure her family financially even in case she is not around. She chooses Bandhan Life iTerm Elite with a sum assured of ₹1 crore to ensure this.

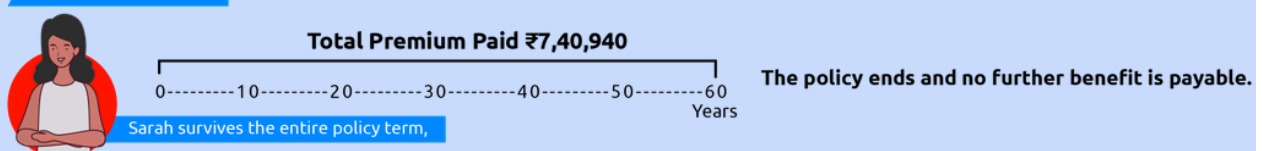
Sum Assured: ₹1 crore | Policy Term: 60 years (coverage till age 85 years) | Premium Payment Term: 60 years (Regular Pay) | Premium Payment Frequency: Annual

Annualized Premium: ₹12,349

Scenario 1:



Scenario 2:



Scenario 3:



Sample Premiums

Age at Entry (years)	Sum Assured (₹)	Policy Term (years)	Premium Payment Term (years)	Annualized Premium ⁵ (₹)
35	1 Cr.	50	50	24,746
40		45	15	59,178
45		40	15	81,514
35	2 Cr.	50	50	50,774
40		45	15	1,23,234
45		40	15	1,72,430

All premiums mentioned above are for a healthy, non-smoker, standard male life without any discounts, cess and levies. The above illustration applies to all channels other than POS.

Eligibility Conditions

Entry Age[^]	Minimum: 18 years Maximum: For POS Channel: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>PPT</th> <th>Maximum Entry Age</th> </tr> </thead> <tbody> <tr> <td>Single Pay</td> <td>60 Years</td> </tr> <tr> <td>Regular Pay</td> <td>60 Years</td> </tr> <tr> <td>5 Pay</td> <td>55 Years</td> </tr> <tr> <td>10 Pay</td> <td>50 Years</td> </tr> <tr> <td>15 Pay</td> <td>45 Years</td> </tr> <tr> <td>Pay till age 60</td> <td>55 Years</td> </tr> </tbody> </table> For Channels other than POS: 65 years (55 years for Pay till age 60)	PPT	Maximum Entry Age	Single Pay	60 Years	Regular Pay	60 Years	5 Pay	55 Years	10 Pay	50 Years	15 Pay	45 Years	Pay till age 60	55 Years
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Premium Payment Term	<p>Single Pay</p> <p>Regular Pay: Same as Policy Term</p> <p>Limited Pay: 5/ 10/ 15/ pay till age 60 years</p>																		
Sum Assured	<p>Single Pay Minimum: ₹ 25 lakhs Maximum: ₹50 lakhs</p> <p>Regular and Limited Pay Minimum: ₹ 50 Lakh Maximum: No Limit (subject to Board Approved Underwriting Policy) (For POS Channel, Sum Assured shall be in the multiple of 50,000 only)</p>																		
Premium Payment Frequency	Single, Annual, Half-Yearly, Quarterly, Monthly																		

^{^^}] All ages above are applicable as on last birthday

[~] The modal loadings for frequencies other than annual frequency are as follows:

Half-Yearly Premium = Annualized Premium multiplied by 0.512

Quarterly Premium = Annualized Premium multiplied by 0.259

Monthly Premium = Annualized Premium multiplied by 0.087

The policyholder has the option to alter the payment frequency during the premium payment term.

Additional Benefits Available Under This Plan

Gift To Mothers

Female policyholders can claim a gift benefit upon the event of childbirth or legal adoption. This benefit can be claimed twice during the policy term (upon two separate events) provided that the policy is in force at the time of each event.

Cover For Homemakers

This benefit ensures comprehensive financial protection for both you and your partner. You will have an option to buy an additional policy for your spouse, anytime during the policy term (except in the last 10 policy years) without any additional financial verification or underwriting. However, the policy needs to be medically underwritten subject to 'Board Approved Underwriting Policy' of the Company. Riders will not be available for the homemaker policy.

Adapt Assure: Option to increase or decrease Base Sum Assured

With this benefit, you have the option to increase or decrease your Sum assured twice during the premium payment term.

Special Exit Value (SEV)

This benefit allows you to exit the policy early in case the need for term insurance ceases prior to the end of the planned policy tenure

Health Management Services

With these services, you can get a wellness support and better care for your health. These can be availed by you, from the service provider(s) registered with Bandhan Life.

Notes:

- The services are being provided by independent third-party service provider(s) and the company will not be liable for any liability arising from availing these services.
- These services shall be guided by the 'Board Approved Underwriting Policy' of the Company.

Cover Continuance Benefit

This feature enables you to defer the due premium for a period of up to 12 months from the due date, if required after completion of 3 policy years, provided all due premiums have been paid and the policy is in force. The full risk cover under the base plan and rider/s (if any) will continue intact during this period at no additional cost.

This benefit is available for regular pay & limited pay policies.

Add-on Optional Coverages (Riders)

Besides providing financial protection against death, Bandhan Life iTerm Elite offers add-on optional coverages through the choice of the below mentioned rider(s):

- Bandhan Life Enhanced Accidental Death Benefit Rider (UIN: 138B030V01): Provides a Lump-sum benefit of up to 3 times the Base Sum Assured in case of death due to accident of the Life Assured within 180 days of incident.

Please refer the sales brochure of the respective rider(s) to understand the benefits and terms & conditions before concluding the sale.

Disclaimer

- The leaflet is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This plan is not a guaranteed issuance plan, and it will be subject to Company's underwriting and acceptance.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting Policy.
- Life insurance cover is available under this product.
- [~] Under Insta Claim facility, '1 Day' means one working day from the date we receive all required documents and information, including any additional details or clarifications requested by us. Any verification call conducted by the Company will be treated as part of the documentation process. Working days are Monday to Friday, excluding National, Bank, and Public Holidays.
- This Product is available for sale through online mode.
- This product brochure should be read along with sales illustration, if any
- Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the all the premiums paid.
- All Premiums and interest payable under the policy are inclusive of applicable duties, surcharge, cesses or levies which will be entirely borne/ paid by the Policyholder. Bandhan Life shall have the right to claim, deduct, adjust and recover the amount of any applicable imposition, levied by any statutory or administrative body, from the benefits payable under the Policy.
- The product brochure is indicative of the terms & conditions, warranties & exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any between the terms and conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the policy document shall prevail.
- This product is underwritten by Bandhan Life Insurance Limited.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com.

Bandhan Life iTerm Elite. UIN: 138N095V01. A Non-Linked Non-Participating Individual Pure Risk Life Insurance Plan. Bandhan Life Insurance Limited IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A - 201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri East, Mumbai - 400059. Tel: +91 226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email: customer.care@bandhanlife.com | Website: www.bandhanlife.com
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