



**Bandhan Life**  
**Enhanced Accidental  
Death Benefit Rider**

A Non-Linked Non-Participating Individual Life Insurance  
Pure Risk Rider | UIN: 138B030V01

**Bharat Ki Udaan, Bandhan Se.**

Life is unpredictable, and while we cannot foresee every challenge, we can prepare for them. Accidents can suddenly disrupt the future you've envisioned for your loved ones. The Accidental Death Benefit Rider offers an added layer of financial protection, ensuring your loved ones are supported in the unfortunate event of an accident.

This rider complements your life insurance plan by enhancing your financial protection in the event of an accidental death, offering peace of mind and security to your family when it is needed the most.

Because when it comes to protecting your family, a little extra goes a long way.

## How Does This Rider Work?

- Step 1: Select the rider option
- Step 2: Decide sum assured under the option selected
- Step 3: Select the rider policy term and proceed to pay premiums

## Benefit Structure

This rider offers the following options:

1. **Classic:** On death of the Life Assured due to an accident within 180 days from the date of the incident, and provided that the policy is in-force, 100% of the Rider Sum Assured will be paid to the nominee. The policyholder can opt for a Rider Sum Assured of up to 3 times the Sum Assured on Death under the base policy, subject to a maximum rider Sum Assured of ₹3 crore. On payment of death benefit under this rider, this rider cover will terminate along with the base policy.
2. **Premium:** On death of the Life Assured due to an accident within 180 days from the date of the incident, and provided that the policy is in-force, 100% of the Rider Sum Assured will be paid to the nominee.

The policyholder may select a Rider Sum Assured up to a maximum of 100% of the Sum Assured on Death under the base policy, subject to a maximum rider Sum Assured of ₹1 crore.

**Enhanced Benefit:** On death of the Life Assured due to an accident within 180 days from the date of the incident, and provided that the policy is in-force.

- a. The rider benefit payable shall be **doubled** if death occurs due to a train accident or stampede or fire at large public places or public religious gatherings.
- b. The rider benefit payable shall be **tripled** if death occurs due to airplane accidents.



The enhanced benefit shall be paid subject to the following conditions:

1. **Train Accident:** 200% of Rider Sum Assured on accidental death due to Train Accident will be payable only if the life assured is travelling as a bona fide fare-paying passenger on a reserved ticket in any passenger carrying train of Indian Railways. The passenger's name must be there in the Reserved Ticket. List/Chart prepared by Indian Railways. Train Accident, herein, means an "accident" of the nature described in Section 124 of Indian Railways Act, 1989.
2. **Stampede or fire at large public places or public religious gatherings:** 200% of Rider Sum Assured on accidental death due to stampede or fire at large public places or public religious gatherings will be payable subject to the below conditions:
  - a. Public Places will be limited only to hospitals, malls/shopping complexes, cinema halls, multiplexes, bus stations, railway stations, airports, sports complex/stadiums.
  - b. The Public Place must be in India and must have been authorized by appropriate government authority for public use.
  - c. The Public Place must have a valid license for public use at the time of the event.
  - d. Public Religious gathering must have valid permission from appropriate government authority.
  - e. Public Religious gathering must be conducted/supervised by appropriate government department/authority.
  - f. Any kind of private/personal religious gathering is excluded.
  - g. The occurrence of the event (Stampede or Fire) must be recognized and acknowledged by the appropriate government department/authority.
  - h. The insured's name must be in the deceased persons' list published by the appropriate government department/authority following a stampede or fire at large public places or public religious gatherings.
3. **Airplane Accident:** 300% of Rider Sum Assured on accidental death due to Plane Accident will be payable only if the Life Assured is travelling as a bona fide fare-paying passenger of a recognized commercial airline flying on regular routes and on a scheduled timetable. Apart from Airplane, any other types of aircraft such as helicopters, gliders, hot air balloons, drones etc. are excluded.

On payment of the death benefit, this rider cover will terminate along with the base policy.

The Premium will vary depending upon the policy term, Premium payment term, sum assured and the Plan option chosen.

## **Maturity Benefit**

There is no maturity benefit under this rider.

## **Terms and Conditions**

- The minimum death benefit shall be at least 105% of the Total Premiums Paid up to the date of death.
- The claim due to accidental death where accident happens within the term of the rider and death happens beyond the rider term but within 180 days of occurrence of the accident will be honored, provided the accident happened when the rider was still in-force during the rider term.
- In case of death of the life assured during the Grace Period, the above benefit payable on death would be reduced by the amount of Outstanding Instalment Premium as on the date of death.
- If instalment or lumpsum plus instalment payout mode has been opted for, the interest rate and the methodology used to calculate the discounted value will be the same as used in the base plan.
- Rider Sum Assured is subject to the Board Approved Underwriting Policy.

- The features available in the base plan (For Example: Cover Continuance, Adapt Assure) may be extended to this rider, if relevant and applicable subject to financial viability of rider and approval of PMC.

## Change in Rider Sum Assured

The Rider Sum Assured may be updated during the rider term in the event of any change to the Sum Assured under the base plan.

If there is a reduction in Sum Assured under the base policy, the existing Rider Sum Assured can continue without any change, provided it continues to comply with the prescribed rider limits. If the original rider Sum Assured no longer remains compliant with the rider limits due to change in Sum Assured under the base policy, it will be mandatory to update the Rider Sum Assured according to the rider limits allowed. If the original rider Sum Assured remains within the prescribed limits, it will be optional for the policyholder to decrease Rider Sum Assured due to revision of Base Sum Assured, subject to the rider limits.

In case of increase in Sum Assured under base policy, the policyholder may choose to increase the rider Sum Assured, subject to the applicable rider limits, or continue with the original Rider Sum Assured.

## Benefit Payout Options

The rider payout mode shall be the same as the death benefit payout mode in base plan. Hence, if the base product does not offer the installment or lumpsum plus installment feature, the rider will also not offer the same. The default payout option shall be lump sum in case no payout option is exercised.

If instalment or lumpsum plus instalment payout has been opted for, the interest rate and the methodology used to calculate the discounted value will be the same as used in the base plan.

Upon payment of the death benefit as lumpsum or income, the policy terminates, and no further benefits are payable.

## Rider Attachment/ Detachment

**Attachment:** The rider may be attached at inception of the base plan or anytime during the premium payment term of the base plan, provided the outstanding policy and rider terms are at least two years. A proportionate premium would be collected if the rider is attached anytime other than a premium due date of the base plan. The rider term can be the same as the base policy term, or the policyholder can choose a rider term lower than the policy term of the base plan. Premium payment term of the rider shall be equal to the outstanding PPT of the base plan if rider is taken after policy inception. If rider is attached at inception of base plan, rider PPT should be equal to the base plan PPT. The rider premium due dates will be same as that of the base plan.

Addition of the rider will be subject to underwriting requirements and rider eligibility criteria.

**Detachment:** The rider can be excluded anytime during the rider premium payment term. For a Regular Pay policy, the rider benefit shall cease from the next premium due date following the exclusion request and no further rider premiums will be collected. For a Single Pay/ Limited Pay policy, rider benefit shall

cease immediately, and no further rider premium will be collected. Unexpired Risk Premium Value will be paid out for Limited Pay and Single Pay policies, as applicable.

## Termination

The Rider Benefit shall automatically terminate on the earlier occurrence of either of the following:

- If Rider Premiums are discontinued
- If the Policyholder terminates the Rider
- On termination of the base Policy
- On the Policy Anniversary on which the attained age of rider Life Assured is equal to the max maturity age for the rider
- On maturity of the rider
- On payment of rider benefit as mentioned under the rider benefit options

## Eligibility Criteria

<b>Entry Age</b>	Minimum:18 years Maximum: 65 years (subject to max. entry age of the base plan)									
<b>Maturity Age</b>	Minimum: 23 years Maximum: 75 years (subject to max. maturity age of base plan)									
<b>Sum Assured</b>	<table border="1"> <thead> <tr> <th>Option</th> <th>Classic<sup>@</sup></th> <th>Premium<sup>#</sup></th> </tr> </thead> <tbody> <tr> <td>Minimum</td> <td>₹25,000</td> <td>₹25,000</td> </tr> <tr> <td>Maximum</td> <td>₹3 crore</td> <td>₹1 crore</td> </tr> </tbody> </table> <p>[@] The Rider Sum assured cannot be more than 3 times the Sum Assured under the base plan.</p> <p>[#] The Rider Sum assured cannot be more than the Sum Assured under the base plan.</p>	Option	Classic <sup>@</sup>	Premium <sup>#</sup>	Minimum	₹25,000	₹25,000	Maximum	₹3 crore	₹1 crore
Option	Classic <sup>@</sup>	Premium <sup>#</sup>								
Minimum	₹25,000	₹25,000								
Maximum	₹3 crore	₹1 crore								
<b>Rider Term</b>	Minimum: <ul style="list-style-type: none"> <li>• Single/ Regular Pay: 5 years</li> <li>• Limited Pay: 6 years if opted at inception, 5 years if opted after inception</li> </ul> Maximum: 57 years, subject to lower of (Outstanding term of base policy or Max Maturity Age of 75 years less Age at entry for the rider).									
<b>Premium Payment Term (PPT)</b>	Single Pay Regular Pay: Equal to Rider Term Limited Pay: Minimum: <ul style="list-style-type: none"> <li>• If rider is opted at inception of base plan: 5 year</li> <li>• If rider is opted after inception of base plan: 2 Years, rider PPT will be equal to the outstanding PPT of base plan</li> </ul> Maximum: <ul style="list-style-type: none"> <li>• 56 years for limited pay (subject to PPT being lesser than rider)</li> </ul>									

	<p>term).</p> <ul style="list-style-type: none"> <li>• 57 Years for regular pay.</li> </ul> <p>Note: Rider PPT shall be equal to the PPT of base policy, if the rider is opted for at inception of the base policy. If the rider is opted after inception of the base plan, rider PPT will be equal to the outstanding PPT of base plan subject to 2 years.</p> <p>During the first policy year, the policyholder can switch their Premium Payment Term (PPT) from Regular Premium to Limited Premium, subject to minimum premium requirements. Upon switching, premiums will be charged as per the Limited Premium rate table. Any difference in premium due to the change, based on the selected payment frequency, must be paid or adjusted for the first policy year along with future premiums. This option is available only in the first policy year and exclusively for standard lives.</p>
<b>Premium Payment Frequency</b>	Same as Base Plan

All the references to age are Age as on last birthday.

## Definitions

**Accidental Death** means a death due to an Accident, and such an Accident shall within 180 (one hundred and eighty) days of its occurrence, solely, directly and independently of any other cause, result in the Rider Life Assured's death.

An **accident** means a sudden, unforeseen and involuntary event caused by external, visible and violent means.

**Outstanding Instalment Premium** is the due instalment premium(s) that was due but unpaid before the death of the Life Insured.

**Total Premiums Paid** means total of all the premiums paid under the rider, excluding any extra premium and taxes, if collected explicitly. (Note: Total Premiums Paid shall include underwriting extras and modal loadings, if any.)

## Exclusions

The accidental death benefit will not be payable in the following situations:

- Death occurs as a result of participation by the insured person in a criminal or unlawful act.
- Death occurs as a consequence of the insured person being under the influence of alcohol, drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a qualified & registered medical practitioner.
- Death occurs as a result of self-inflicted injuries or attempted suicide; while sane or insane.
- Death occurs as a result of taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation.

- Death occurs as a result of the person engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to any kind of race; diving or underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping etc.
- Death occurs as a result of participation by the insured person in any flying activity, except as a bona fide fare-paying passenger of a recognized airline flying on regular routes and on a scheduled timetable.
- Death occurs as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Death occurs as a result of nuclear or radio-active contamination.

## **Additional Flexibilities**

### **What if I am not happy with the Rider after buying it? (Free-Look Cancellation)**

In case the policyholder is not satisfied with any of the terms and conditions of the Rider or otherwise and has not made any claim, they may request the Company for the cancellation of the Rider within 30 days from date of receipt of Policy document, whether received electronically or otherwise.

On cancellation of the rider policy within the above-mentioned free-look period, the Company shall refund the premiums paid after deducting the proportionate risk premium for the period of cover, and the expenses incurred by the Company for medical examination (if any) and stamp duty (if any).

The Rider will terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

The Rider can be cancelled in the free-look period even if the base policy to which it is attached is continued. The Rider shall automatically be cancelled if the Base Policy to which it is attached is cancelled.

Freelook clause will be as mentioned in the base Policy but will be applicable from the Date of Commencement of Rider, if different from the Date of Commencement of Risk (of the base Policy).

A Rider once cancelled shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new rider.

In the event of any variation in the Free Look Period clause of the rider, the provisions of base plan shall prevail.

### **What if I missed my premium due date? (Grace Period)**

If you are unable to pay an instalment premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if you have chosen monthly frequency, and 30 days for payment of due instalment premium if you have chosen any other frequency, commencing from the premium due date. The cover continues during the grace period.

## What happens if I stop paying the due premiums?

### Regular Pay

If premiums remain unpaid beyond the grace period, the policy will lapse and no benefits will be payable. Rider cover will cease to exist.

### Single Pay

Upon payment of the single premium, the policy immediately acquires an Unexpired Risk Premium Value (URPV).

### Limited Pay

If premiums are discontinued during the premium payment term, the policy lapses after the grace period. However, if at least one full year's premium is paid, URPV will be payable if the policy is voluntarily terminated any time after the first policy year or if the life assured survives at the end of revival period for a lapsed policy.

The Unexpired Risk Premium Value (URPV) will be calculated as follows:

$$\text{URPV} = \text{URPV Factor} \times \text{Total Rider Premiums Paid} \times \text{Outstanding Rider Coverage Term (in months)} / \text{Total Rider Coverage Term (in months)}$$

URPV Factors shall be as follows:

1. Single Pay: 50%
2. Limited Pay
  - a. If 1 full year premium has been paid: 30%
  - b. If at least 2 full years' premiums have been paid: 50%

Total Rider Premiums Paid includes discounts, underwriting extra premiums, and modal loadings.

The rider will terminate on payment of the above benefit.

## How can I revive my Rider?

If your Rider has lapsed, you may revive the Rider along with the Base Plan. The revival period will be same as the revival period of the Base Plan to which the Rider has been attached. The revival will be subject to our underwriting guidelines and payment of all outstanding premiums without any interest.

Rider cannot be revived independently and can only be revived along with the revival of the base policy. A lapsed Rider can be revived subject to the revival conditions applicable to the base Policy. On payment of due premiums, the rider will automatically be renewed with base policy.

If the rider is not revived along with the base plan, revival of rider will not be allowed at a later stage.

## What happens if I surrender my Rider?

There shall be no surrender benefit payable under this product.

## Available under Products

This Rider shall be available under Non-Linked Insurance Plans as specified in the corresponding product brochures.

## Grievance Redressal Procedure

In case of any complaint or grievance, you can access the grievance redressal mechanism of Bandhan Life Insurance which is set-up for the resolution of any dispute or grievances/complaint. Complaints can be registered at the company touchpoints mentioned on our website [www.bandhanlife.com](http://www.bandhanlife.com).

## Escalation Mechanism

Level 1: Complaints can be escalated to [grievance.manager@bandhanlife.com](mailto:grievance.manager@bandhanlife.com)

Level 2: Contact our Grievance Redressal Officer at [gro@bandhanlife.com](mailto:gro@bandhanlife.com)

Level 3: Grievance cell of IRDAI i.e. Bima Bharosa Shikayat Nivaran Kendra (TOLL FREE NO. 155255/18004254732 | Email ID: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in) / <https://bimabharosa.irdai.gov.in>

Level 4: Directly approach the Insurance Ombudsman for redressal. Find your nearest ombudsman office by accessing following link – [www.cioins.co.in](http://www.cioins.co.in)

## Statutory Information

### Assignment and Nomination

- Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time
- Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

## Prohibition of Rebates

### Section 41 of the Insurance Act, 1938 (as amended from time to time) states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to 10 Lacs.

## Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs. from
  - a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of revival of Policy or
  - d. the date of rider to the Policywhichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
  - a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of revival of Policy or
  - d. the date of rider to the Policy whichever is later.For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
  - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c. Any other act fitted to deceive; and
  - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of misstatement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on

proof of age submitted subsequently.

For full texts of Section 38, Section 39, Section 41, and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

## About us

### Bandhan Life Insurance Limited

Established in 2008 Bandhan Life is your reliable partner in navigating the world of financial security. We are at the forefront of an insurance evolution, striving to bring peace of mind and prosperity to every corner of India. By leveraging state-of-the-art technology, we're breaking new ground in the insurance industry, making our services accessible, user-friendly, and tailor-made for the digital age. With Bandhan Life, you're not just insured; you're inspired to live life to its fullest, backed by a commitment to financial security and trust. Welcome to a new era of insurance.

### Disclaimer

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the Rider policy contract.
- As mandated by IRDAI rules, the total rider premium under all riders put together cannot exceed 30 percent of the base plan premium.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting Policy.
- This rider is available for sale through online mode.
- Insurance cover is available under this Rider.
- For detailed terms and conditions please refer to the Policy Contract.
- This product is underwritten by Bandhan Life Insurance Ltd.
- Premium Paid, Maturity Benefit (if any), Death Benefit and Surrender Value (if any) are eligible for tax benefits subject to the conditions under Sections 80C (under OLD Regime of The Income Tax Act, 1961 only), 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Taxes and Cesses (if any), will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor and take independent tax advice for eligibility and before claiming any benefit under the policy.
- All applicable taxes, surcharge, cesses or levies, as may be imposed by Government, any statutory or administrative authority from time to time, on the premiums payable and benefits secured under policy, shall be borne and paid by the policyholder
- The rider brochure is indicative of the terms & conditions, warranties & exceptions contained in the insurance policy. For further details, please refer to the policy document of the rider. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the policy document shall prevail.

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS!**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page [www.bandhanlife.com](http://www.bandhanlife.com).

Bandhan Life Enhanced Accidental Death Benefit Rider UIN (138B030V01). A Non-Linked Non – Participating Individual Life Insurance Pure Risk Rider. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A -201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +912261180100, Toll Free No.:1800 209 90 90 (9 am to 7 pm, Mon to Sat), Email: [customer.care@bandhanlife.com](mailto:customer.care@bandhanlife.com) | Website: [www.bandhanlife.com](http://www.bandhanlife.com). ADVT No. IC/Mar 2026/0828.

