



**Bandhan Life**

**iGuarantee**  
VISHWAS

## Key Feature Document

### Bandhan Life iGuarantee Vishwas

A Non-linked Non-Participating Life Insurance Individual Savings Plan  
(UIN: 138N096V04)

This Key Features Document (KFD) is only a brief summary of the features of the product to facilitate easy understanding and is not an alternative to Policy Document. The Proposer is advised to go through the exhaustive terms and conditions of Policy Document. In case of any dispute with regards to features, benefits and/or exclusions of the product, the terms and conditions of the Policy Document would prevail and are final.

<b>Plan Type</b>	<p>This is a Non-Linked Non-Participating Life Insurance Individual Savings POS Plan with guaranteed benefits. There is no Medical Examination required under the plan.</p>
<b>Death Benefit</b>	<p>Sum Assured on Death will be the higher of <b>Sum Assured on Death</b> and <b>Surrender Value as on date of death</b>. The Sum Assured on Death will be calculated as highest of:</p> <ul style="list-style-type: none"> <li>• 10 x Annualized Premium* (which is Base Sum Assured<sup>#</sup>)</li> <li>• 105% of Total Premiums Paid** till the date of death.</li> </ul> <p>The surrender benefit payable will be the highest of the guaranteed surrender value (GSV) and special surrender value (SSV) as on date of death.</p> <p><i>[*] Annualized Premium means the Premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums, and loadings for modal premiums.</i></p> <p><i>[#] Base Sum Assured is equal to 10 x Annualized Premium.</i></p> <p><i>[**] Total Premiums Paid means total of all Premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.</i></p>
<b>Maturity Benefit</b>	<p>If the Policy is In Force and the Life Assured survives to the Date of Maturity, the Maturity Benefit shall be payable.</p> <p>Maturity Benefit = Base Sum Assured + Guaranteed Addition</p>
<b>Guaranteed Addition</b>	<p>On maturity, if all due premiums have been paid, a guaranteed addition will be paid along with the base sum assured, as the maturity benefit. Guaranteed addition is a multiple of the annualized premium, and it will be dependent on Life Assured's gender, age at entry, premium amount, policy term and premium payment term opted at inception of the Policy. Please note, that the guaranteed addition is only applicable if the life assured survives till policy maturity.</p> <p>A lapsed or paid-up policy will not be eligible for any guaranteed addition.</p>

<b>Policy Loan</b>	<p>Loan is available under this Policy. The maximum amount of loan will be equal to 80% of the Surrender Value as on the date of loan.</p>
<b>Grace Period</b>	<p>Grace Period is a period of &lt;&lt;15 days (for Policies under monthly premium payment mode) &gt;&gt; &lt;&lt; 30 days (for non-monthly premium payment modes) &gt;&gt; from the due date for payment of Policy Premium.</p> <p>The Policy will be in-force during the Grace Period.</p> <p>If the Life Assured dies during the Grace Period, the Outstanding Instalment Premium (including taxes) as on the date of Death will be deducted from the Death Benefit amount. Outstanding Instalment Premium in this case is the due instalment premium(s) that were due but unpaid as on the date of death of the Life Assured.</p>
<b>Discontinuance of Policy Premium</b>	<p>On non-payment of premium within grace period, before payment of first year's premiums in full, the Policy will lapse and all the benefits including life insurance cover will terminate. On non-payment of premium within grace period, after payment of first year's premiums in full, the Policy will continue as a Paid-Up policy till termination due to death, surrender or maturity, whichever is earlier.</p>
<b>Paid-up Policy</b>	<p>In case of Paid-up Policy, if the Life Assured dies before the Date of Maturity, We will pay to the Claimant an amount equal to the Paid-up Sum Assured on Death</p> <p>Here:</p> $\text{Paid-Up Sum Assured on Death} = \left( \frac{\text{Total Number of Premiums paid}}{\text{Total Number of Premiums payable over the Policy Term}} \right) \times (\text{Sum Assured on Death})$ <p>The Death Benefit for paid-up policies at no time shall be less than 105% of Total Premiums Paid until death.</p> <p>In case of Paid-up Policy if the Life Assured survives to the Date of Maturity, they will receive the Paid-Up Sum Assured</p> <p>Here:</p> $\text{Paid-Up Sum Assured} = \left( \frac{\text{Total Number of Premiums paid}}{\text{Total Number of Premiums payable over the Policy Term}} \right) \times \text{Base Sum Assured}^\#$

<b>Revival</b>	<p>You can apply for revival of the lapsed or Paid-up Policy within five consecutive complete years from the Due Date of the first unpaid Policy Premium (“Revival Period”) and before the expiry of the Policy Term.</p> <p>Upon revival of a lapsed policy, the policy will become eligible for Guaranteed Addition at maturity and the policy shall be eligible for full benefits in line with in-force policy.</p>
<b>Surrender</b>	<p>Surrender value shall become payable after completion of first policy year provided one full years’ premium has been received. On surrender, higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) will be paid as the Surrender Value (SV).</p> <p>The company guarantees a minimum surrender value which shall be payable after payment of two consecutive years’ premium.</p>
<b>Free Look Period</b>	<p>If You are not satisfied with any of the Terms and Conditions of the Policy, or otherwise and have not made any claim, You may request to the company for cancellation of the policy within: 30 days from the date of receipt of the policy whether received electronically or otherwise.</p> <p>On cancellation of the Policy during the free-look period, We will return the Total Instalment Premiums received including any extra premiums and taxes towards the policy.</p>
<b>Exclusions</b>	<p>If death occurs due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary shall be entitled to 100% of the Total Premiums Paid** till the date of death, or the surrender value as available on date of death, whichever is higher, provided the policy is in-force.</p>
<b>Automatic Vesting of the Policy</b>	<p>If the Policy has been taken on the life of a minor, the policy shall automatically vest on him/her with effect from the date of attaining age of majority and the Life Assured will become the policyholder from such date.</p>

## Guaranteed Surrender Value Factors

Guaranteed Surrender Value Factors											
Year of Surrender	Policy Term-Premium Payment Term										
	10-7	15-5	15-7	15-8	15-10	15-12	20-5	20-7	20-8	20-10	20-12
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	60.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
9	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
10	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
11		65.00%	65.00%	65.00%	65.00%	65.00%	60.00%	60.00%	60.00%	60.00%	60.00%
12		70.00%	70.00%	70.00%	70.00%	70.00%	60.00%	60.00%	60.00%	60.00%	60.00%
13		75.00%	75.00%	75.00%	75.00%	75.00%	60.00%	60.00%	60.00%	60.00%	60.00%
14		90.00%	90.00%	90.00%	90.00%	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%
15		90.00%	90.00%	90.00%	90.00%	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%
16							70.00%	70.00%	70.00%	70.00%	70.00%
17							70.00%	70.00%	70.00%	70.00%	70.00%
18							70.00%	70.00%	70.00%	70.00%	70.00%

19							90.00%	90.00%	90.00%	90.00%	90.00%
20							90.00%	90.00%	90.00%	90.00%	90.00%

## How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page [www.bandhanlife.com](http://www.bandhanlife.com)

Bandhan Life iGuarantee Vishwas UIN (138N096V04). A Non-Linked Non-Participating Life Insurance Individual Savings Plan. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A -201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +91226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email:[customer.care@bandhanlife.com](mailto:customer.care@bandhanlife.com) | Website: [www.bandhanlife.com](http://www.bandhanlife.com).