



Bandhan Life

iGuarantee
VISHWAS

We understand your greatest goal is to ensure your family's security and well-being. And when your most treasured goal is backed up by 'guarantee', your financial dreams become more achievable. To help you with this, we present '**Bandhan Life iGuarantee Vishwas**' - an insurance plan which not only provides financial security to your loved ones but supports you in realising your goals as you had planned by paying a guaranteed benefit.

Why choosing Bandhan Life iGuarantee Vishwas is a smart move for you?



How does the plan work?

You can customize your policy to suit your requirement with these few steps

- Choose the premium amount that you wish to pay and the payment frequency.
- The base sum assured will be 10 times of your Annualized Premium.[@]
- Choose your policy term and premium payment term from the available choices.
- Continue your policy till maturity and receive your guaranteed maturity benefit which includes a guaranteed addition.

Plan Benefits in Detail

Maturity Benefit

On surviving till policy maturity, and if all due premiums are paid, the maturity benefit will be paid to you in a lump sum.

Where,

Maturity Benefit = Base Sum Assured[#] + Guaranteed Addition

Guaranteed Addition = Guaranteed Addition Rate * Annualized Premium[@]

Death Benefit

In case of unfortunate death of the Life Assured before the date of maturity, we will pay to the claimant an amount which is higher of Sum Assured on Death and Surrender Value as on date of death.

The Sum Assured on Death will be highest of:

- 10 times of Annualized Premium[@], or
- 105% of Total Premiums Paid[&] till the date of death.

Surrender Value as on date of death will be the higher of Guaranteed Surrender Value and Special Surrender Value (detailed ahead).

The Policy will terminate upon payment of the Death Benefit and no other benefits are payable.

[@] Annualized Premium means the Premium amount payable in a year, excluding the taxes, rider premiums underwriting extra premiums and loadings for modal premiums.

[#] Base Sum Assured is equal to 10 x Annualized Premium.

[&] Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly.

Guaranteed Addition (GA)

On maturity, if all due premiums have been paid, a guaranteed addition will be paid to you along with the base sum assured, as the maturity benefit. Guaranteed addition is a multiple of the annualized premium, and it will be dependent on Life Assured's gender, age at entry, the premium amount, policy term, and premium payment term opted at inception of the Policy.

Please note, that the guaranteed addition is only applicable if the life assured survives till policy maturity.

Sample Guaranteed Addition for a standard male life are as follows:

Age [^] (yrs)	Annualized Premium (₹)	Policy Term (yrs)	Premium Payment Term	Guaranteed Addition as a multiple of Annualized premium
25	18,000	20	10	12.55
35	25,000	15	8	4.33
40	60,000	15	10	7.54

A lapsed or paid-up policy will not be eligible for any guaranteed addition.

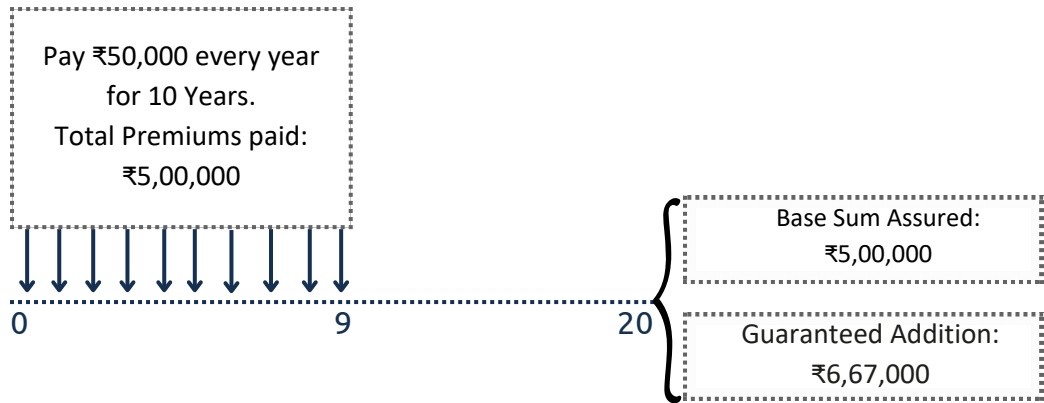
Let's understand with an example

Abhay, aged 35 years, wants to create a corpus that can help pay for the down payment of his future home. He opts for Bandhan Life iGuarantee Vishwas, customized as follows:

Policy Term: 20 years | Premium Payment Term: 10 years (limited pay) | Annual Premium: ₹50,000 per annum.

Scenario 1:

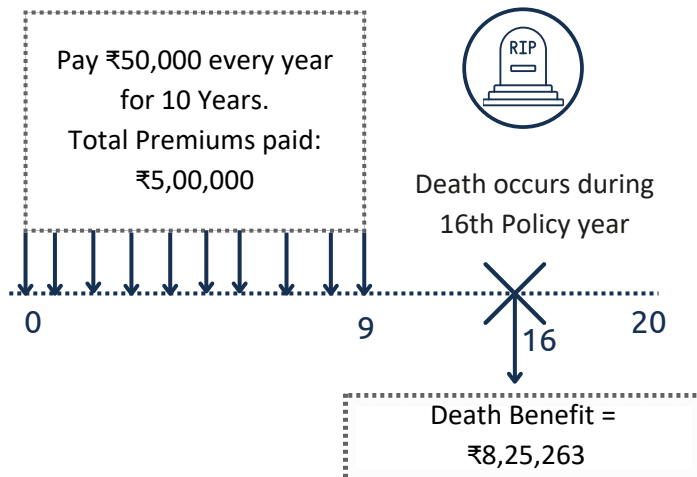
Abhay receives the maturity benefit, whilst enjoying life cover for the entire coverage period of 20 years.

Plan Purchased


Maturity Benefit = ₹11,67,000

Scenario 2:

In case of Abhay's death at the start of the 16th Policy year, the death benefit will be payable to his nominee/ claimant, subject to all due premiums under the policy being paid.

Plan Purchased


Thus, Death Benefit paid to Abhay's nominee = ₹8,25,263

All premiums mentioned above are for a standard male life and exclusive of any taxes, cess and levies.

Sample Illustration

Age (yrs)	Annualized Premium (₹)	Policy Term (yrs)	Premium Payment Term	Guaranteed Maturity Benefit (₹)	Sum Assured on Death (at policy inception) (₹)
25	18,000	20	10	4,05,900	1,80,000
35	30,000	15	8	4,41,000	3,00,000
40	60,000	10	7	6,00,600	6,00,000

This illustration is for a standard male life. All Premiums mentioned here are exclusive of taxes.

Eligibility Conditions at a Glance

Entry Age ^{^^}	Minimum: 90 days Maximum: 55 years								
Maturity Age ^{^^}	Minimum: 18 years Maximum: 65 years								
Policy Term & Premium Payment Term	<table border="1"> <thead> <tr> <th>Policy Term (years)</th> <th>Premium Payment Term (years)</th> </tr> </thead> <tbody> <tr> <td>10</td> <td>7</td> </tr> <tr> <td>15</td> <td rowspan="2">5/ 7/ 8/ 10/ 12</td> </tr> <tr> <td>20</td> </tr> </tbody> </table>	Policy Term (years)	Premium Payment Term (years)	10	7	15	5/ 7/ 8/ 10/ 12	20	
Policy Term (years)	Premium Payment Term (years)								
10	7								
15	5/ 7/ 8/ 10/ 12								
20									
Premium	Minimum Instalment Premium: <table border="1"> <tbody> <tr> <td>For Monthly Mode</td> <td>₹ 1,500</td> </tr> <tr> <td>For Quarterly Mode</td> <td>₹ 4,500</td> </tr> <tr> <td>For Half-Yearly Mode</td> <td>₹ 9,000</td> </tr> <tr> <td>For Annual Mode</td> <td>₹ 18,000</td> </tr> </tbody> </table> Maximum Instalment Premium: As per the maximum Sum Assured on Death	For Monthly Mode	₹ 1,500	For Quarterly Mode	₹ 4,500	For Half-Yearly Mode	₹ 9,000	For Annual Mode	₹ 18,000
For Monthly Mode	₹ 1,500								
For Quarterly Mode	₹ 4,500								
For Half-Yearly Mode	₹ 9,000								
For Annual Mode	₹ 18,000								
Sum Assured on Death	Minimum: ₹1,80,000 Maximum: ₹25,00,000 (Subject to 'Board Approved Underwriting Policy' of the Company)								
Premium Payment Mode	Yearly, Half-yearly, Quarterly and Monthly								

[^^] All ages above are applicable as on last birthday. If the Policy has been taken on the life of a minor, the Policy shall automatically vest on him/her with effect from the date of attaining age of majority and the Life Assured will become the Policyholder from such date.

The policyholder has the option to alter the payment frequency during the premium payment term.

Tax Benefits

Premium Paid, Maturity Benefit (if any), Death Benefit and Surrender Value (if any) are eligible for tax benefits subject to the conditions under Sections 80C (under OLD Regime of The Income Tax Act, 1961 only), 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor and take independent tax advice for eligibility and before claiming any benefit under the policy. Income Tax (TDS), if any, will be deducted at the applicable rate from the payments made under the policy.

Additional Flexibilities

Can I Surrender my Policy?

We advise you to continue your policy for the complete tenure to enjoy all the benefits of this plan. However, surrender value shall become payable after completion of first policy year provided one full years' premium has been received. On surrender, the Company shall pay higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Special Surrender Value (SSV) factors will be decided by the Company from time to time.

The company guarantees a minimum surrender value which shall become payable after payment of two consecutive years' premium

The GSV will be calculated as: $GSV \text{ factor} \times \text{Total Premiums Paid}^{\&}$

The GSV factor will depend on the year of surrender as per the table below.

Any change in SSV factors will be subject to prior approval.

Upon payment of the Surrender Benefit, the policy will terminate, and no further benefits shall be payable. For more details on the surrender benefit, please refer to the policy document.

Guaranteed Surrender Value Factors:

Guaranteed Surrender Value Factors											
Year of Surrender	Policy Term-Premium Payment Term										
	10-7	15-5	15-7	15-8	15-10	15-12	20-5	20-7	20-8	20-10	20-12
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	60.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
9	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%

10	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%
11		65.00%	65.00%	65.00%	65.00%	65.00%	60.00%	60.00%	60.00%	60.00%	60.00%
12		70.00%	70.00%	70.00%	70.00%	70.00%	60.00%	60.00%	60.00%	60.00%	60.00%
13		75.00%	75.00%	75.00%	75.00%	75.00%	60.00%	60.00%	60.00%	60.00%	60.00%
14		90.00%	90.00%	90.00%	90.00%	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%
15		90.00%	90.00%	90.00%	90.00%	90.00%	60.00%	60.00%	60.00%	60.00%	60.00%
16							70.00%	70.00%	70.00%	70.00%	70.00%
17							70.00%	70.00%	70.00%	70.00%	70.00%
18							70.00%	70.00%	70.00%	70.00%	70.00%
19							90.00%	90.00%	90.00%	90.00%	90.00%
20							90.00%	90.00%	90.00%	90.00%	90.00%

$$\text{GSV} = (\text{Applicable GSV Factor}) \times (\text{Total Premiums Paid}^{\&})$$

What if I am not happy with the plan after buying it? (Free Look Period)

If you are not satisfied with any of the Terms and Conditions of the Policy, or otherwise and have not made any claim, you may request the company for cancellation of the policy within 30 days (Thirty Days) from the date of receipt of the policy, whether received electronically or otherwise.

Upon such cancellation within the above mentioned free-look period, company will return the total instalment premiums received including extra premiums, if any and taxes towards the policy.

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

What if I missed my premium due date? (Grace Period)

You have a grace period of 15 days for policies under monthly premium payment frequency and 30 days for policies under all other payment frequencies, from the premium due date, to pay the premium.

The policy will be in-force during the grace period.

However, in case of death of the life assured during the grace period, the benefits payable would be reduced by the amount of Outstanding Instalment Premium* (including taxes, if any) as on the date of Death.

[] Outstanding Instalment Premium in the above case is the due instalment premium(s) that were due but unpaid as on date of death of the life assured.*

What happens if I stop paying the due premiums?

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

- **If you have not paid the first year's premiums in full:** your policy will automatically lapse at the expiry of the grace period and no benefit will be payable under the policy.
- **If you have paid at least first year's premiums in full and subsequent premiums have not been paid,** your policy shall not lapse but will be automatically converted to a paid-up policy and the maturity benefit and death benefit under the policy will automatically be reduced as explained below:

If the Life Assured dies before the date of maturity, an amount equal to the Paid-up Sum Assured on Death will be payable.

Here, Paid-Up Sum Assured on Death = (Total Number of Premiums paid / Total Number of Premiums payable over the Policy Term) x (Sum Assured on Death).

The Death Benefit for paid-up policies at no time shall be less than 105% of Total Premiums Paid until death.

If the Life Assured survives to the date of maturity, the Maturity Benefit payable shall be an amount equal to Paid-Up Sum Assured.

Here, Paid-Up Sum Assured = (Total Number of Premiums paid / Total Number of Premiums payable over the Policy Term) x Base Sum Assured #

The policy will terminate upon the earlier of such death, or maturity payment. A Paid-Up policy will not be eligible for guaranteed addition.

A Paid-Up policy can also be surrendered at any time. The benefit payable will be in accordance with the benefit payable on surrender mentioned above.

You may also revive your paid-up policy during the revival period of five (5) years from the due date of first unpaid premium and before the end of the policy term, subject to the revival conditions under the policy.

For more details on the applicable benefit, please refer to the policy document.

How do I revive my Lapsed Policy?

You can apply for revival of the lapsed or Paid-up Policy within five consecutive complete years from the Due Date of the first unpaid Policy Premium ("Revival Period") and before the expiry of the Policy Term.

The revival will be subject to the 'Board Approved Underwriting Policy of the Company' and payment of all outstanding premiums (including taxes and levies, if any) with applicable interest, if any, thereon. The interest rate for FY 2025-26 is 8.50% p.a. compounded annually.

The interest rate will not exceed the yield to maturity on 10-year G-Sec + 200 basis points rounded to nearest 50 basis points. G-Sec rates will be taken from www.fbil.org.in. The interest rate will be revised at the beginning of each financial year. Any change in this basis will be subject to approval from appropriate Authority, if applicable.

In case no revival request is received from the policyholder during the revival period, the policy will terminate.

Upon revival of a lapsed policy, the policy will become eligible for Guaranteed Addition at maturity and the policy shall be eligible for full benefits in line with in-force policy.

Terms and Conditions

Tax

Tax/cess/surcharge, if any will be levied as per prevailing tax laws.

Suicide Exclusion

In case of death due to suicide within 12 months, from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable the nominee or beneficiary of the policyholder shall be entitled to 100% of the Total Premiums Paid till the date of death or the surrender value as available on date of death, whichever is higher, provided the policy is in-force.

Policy Loan

You may avail the loan under your policy, provided that your policy has acquired a surrender value. The maximum loan amount granted shall be up to 80% of the surrender value available under your policy as on date of loan.

The loan interest will not exceed the yield to maturity on 10-year G-Sec + 200 bps rounded to nearest 50 bps. G-Sec rates will be taken from www.fbil.org.in. The interest rate will be reset at the beginning of each Financial Year. Any change in formula used in deriving this interest rate will be subject to approval from IRDAI, if applicable. The current interest rate used for FY 2025-26 is 8.50% p.a.

Please note that You can also repay part or full amount of loan and/or loan interest at any time during the Policy Term.

Advance Premium

Advance instalment premium will be accepted for all premium due dates within the same financial year and for a maximum period of three months in advance in case of due dates falling in the next financial year. Company will always comply with IRDAI regulations with regards to advance premium.

Assignment and Nomination

- Assignment: Allowed as per section 38 of the Insurance Act 1938 as amended from time to time
- Nomination: Allowed as per section 39 of the Insurance Act 1938 as amended from time to time

Claimant

Claimant means the Nominee / Appointee (if Nominee is a minor)/ Assignee/beneficiary.

Grievance Redressal Procedure

In case of any complaint or grievance, you can access the grievance redressal mechanism of Bandhan Life Insurance which is set-up for the resolution of any dispute or grievances/complaint. Complaints can be registered at the company touchpoints mentioned on our website www.bandhanlife.com.

Escalation Mechanism

Level 1: Complaints can be escalated to grievance.manager@bandhanlife.com.

Level 2: Contact our Grievance Redressal Officer at gro@bandhanlife.com.

Level 3: Grievance cell of IRDAI i.e. Bima Bharosa Shikayat Nivaran Kendra (TOLL FREE NO. 155255/18004254732 | Email ID: complaints@irdai.gov.in / <https://bimabharosa.irdai.gov.in>).

Level 4: Directly approach the Insurance Ombudsman for redressal. Find your nearest ombudsman office by accessing following link – www.cioins.co.in.

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to ₹10 Lakhs.

Non-Disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

- No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from the date of policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- On the ground of fraud, a policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. For this, the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, as applicable, mentioning the ground and materials on which such decision is based.
- Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are

within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the bene in case the policyholder is not alive.

- A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
- Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For full texts of Section 38, Section 39, Section 41, and Section 45, please refer to the Insurance Act, 1938 (as amended from time to time).

About us

Bandhan Life Insurance Limited

Established in 2008 Bandhan Life is your reliable partner in navigating the world of financial security. We are at the forefront of an insurance evolution, striving to bring peace of mind and prosperity to every corner of India. By leveraging state-of-the-art technology, we're breaking new ground in the insurance industry, making our services accessible, user-friendly, and tailor-made for the digital age. With Bandhan Life, you're not just insured; you're inspired to live life to its fullest, backed by a commitment to financial security and trust. Welcome to a new era of insurance.

Disclaimer

- The brochure is not a contract of insurance. The precise Terms and Conditions of this plan are specified in the policy contract.
- Life Insurance cover is available under this product.
- This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy.
- For detailed terms and conditions please refer to the Policy Contract.
- This is a Point Of Sale product and it will not have any medical examination.
- Buying a Life Insurance Policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- This product brochure should be read along with sales illustration.
- All applicable taxes, including surcharge, cesses or levies, as may be imposed by Government, any statutory or administrative authority from time to time, on the premiums payable and benefits secured under policy, shall be borne and paid by the policyholder.

- The product brochure is indicative of the terms & conditions, warranties & exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any between the terms and conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the policy document shall prevail.
- This product is underwritten by Bandhan Life Insurance Limited.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com

Bandhan Life iGuarantee Vishwas UIN (138N096V04). A Non-Linked Non-Participating Life Insurance Individual Savings Plan. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A -201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +91226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email: customer.care@bandhanlife.com | Website: www.bandhanlife.com.
ADVT No. IC/Mar 2026/0843.

Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

