

The logo for iGuarantee Assurance, featuring a blue umbrella icon with a red family silhouette (two adults and a child) underneath it. To the right of the icon, the text "Bandhan Life" is in a dark blue box, and "iGuarantee Assurance" is written in large, bold letters, with "iGuarantee" in dark blue and "Assurance" in red.

Bandhan Life
**iGuarantee
Assurance**

Non-Linked Non-Participating, Individual Life Insurance Savings Plan
UIN: 138N121V01

Bharat Ki Udaan, Bandhan Se.

Key Feature Document

Bandhan Life iGuarantee Assurance

A Non-linked Non-Participating Individual Life Insurance Savings Plan
(UIN: 138N121V01)

This Key Features Document (KFD) is only a summary of the features of the product to facilitate easy understanding and is not an alternative to Policy Document. The Proposer is advised to go through the exhaustive terms and conditions of Policy Document. In case of any dispute with regard to features, benefits and/or exclusions of the product, the terms and conditions of the Policy Document would prevail and are final.

Plan Type	<p>Bandhan Life iGuarantee Assurance is a Non-Linked Non-Participating Individual Life Insurance Savings Plan with guaranteed benefits. There is no Medical Examination required under the plan.</p>
Death Benefit	<p>Sum Assured on Death will be the higher of Sum Assured on Death and Surrender Value as on date of death. The Sum Assured on Death will be calculated as highest of:</p> <ul style="list-style-type: none"> • 11 x Annualized Premium* (which is Base Sum Assured) • 105% of Total Premiums Paid ** plus loading for modal Premiums till date of death. <p><i>[*] Annualized Premium means the Premium amount payable in a year, excluding the taxes, rider Premiums, underwriting extra Premiums, and loadings for modal Premiums.</i></p> <p>At the time of purchase or at the time of claim, you or Your nominee or beneficiary shall have the option to choose from the following payout options:</p> <ul style="list-style-type: none"> • 100% of the death benefit as lumpsum, • 100% of the death benefit as monthly income instalments <p>The above amounts shall be reduced by Insta Claim Assurance, if any, already paid.</p> <p>The instalments will be paid monthly throughout the instalment period of 5 years.</p> <p>You or Your nominee shall also have the option to:</p> <ul style="list-style-type: none"> • Convert lumpsum benefit into monthly income instalment and vice-a-versa at the time of claim, • Convert the remaining monthly income instalments into lumpsum, post commencement of income payment. <p>Upon payment of death benefit as lumpsum or income, the Policy terminates, and no further benefits are payable.</p>

	<p>The plan also offers Insta Claim Assurance on death of the Life Assured wherein instant payment on claim registration is applicable on death of the Life Assured post completion of 3 Policy Years from the date of Policy issuance or Revival, whichever is later, and provided the Policy is In-force. In such scenario, on receipt of intimation of death, an immediate payout of 100% of Total Premiums Paid** plus loadings modal Premiums till date of death shall be payable within 1 working day from claim registration date, provided all mandatory documents are submitted. The amount already paid shall be deducted from the death benefit payable.</p>
Maturity Benefit	<p>If the Policy is In-force and the Life Assured survives to the Date of Maturity, the Guaranteed Maturity Benefit shall be payable where,</p> <p>Guaranteed Maturity Benefit = Guaranteed Maturity Multiple (GMM)/1000 * Annualized Premium*.</p>
Policy Loan	<p>Loans are available under this Policy. The maximum amount of Loan will be equal to 80% of the Surrender Value as on the date of Loan subject to the minimum amount of ₹12,000.</p>
Grace Period	<p>Grace Period is a period of <<15 days (for Policies under monthly Premium payment mode) >> << 30 days (for non-monthly Premium payment modes) >> from the due date for payment of Policy Premium.</p> <p>The Policy will be In-force during the Grace Period.</p> <p>If the Life Assured dies during the Grace Period, the Outstanding Instalment Premium (including taxes, if any) as on the date of death will be deducted from the Death Benefit amount. Outstanding Instalment Premium in this case is the due instalment Premium(s) that were due but unpaid as on the date of death of the Life Assured.</p>
Discontinuance of Policy Premium	<p>On non-payment of Premium within Grace Period, before payment of first year's Premiums in full, the Policy will lapse and all the benefits including life insurance cover will terminate. On non-payment of Premium within Grace Period, after payment of first year's Premiums in full, the Policy will continue as a Paid-Up Policy till termination due to death, surrender or maturity, whichever is earlier.</p>
Paid-up Policy	<p>In case of Paid-up Policy, if the Life Assured dies before the date of maturity, We will pay to the Claimant an amount equal to the Paid-up Sum Assured on Death, where:</p> <p>Paid-Up Sum Assured on Death = (Total Number of Premiums paid / Total Number of Premiums payable over the Policy Term) x (Sum Assured on Death), where Sum Assured on Death is defined in Death Benefit section.</p>

	<p>The Death Benefit for Reduced Paid-Up Policies at no time shall be less than higher of:</p> <ul style="list-style-type: none"> • 105% of (Total Premiums Paid** plus loadings for modal Premiums) till the date of death • Surrender Value payable as on date of death <p>In case Life Assured survives till the end of the Policy Term, Paid-Up Maturity Benefit shall be payable, where:</p> <p>Paid-Up Maturity Benefit = (Total Number of Premiums paid / Total Number of Premiums payable over the Policy Term) x Guaranteed Maturity Benefit, where Guaranteed Maturity Benefit is defined in Maturity Benefit section.</p>
Revival	<p>You can apply for Revival of the lapsed or Paid-up Policy within five consecutive complete years from the Due Date of the first unpaid Policy Premium (“Revival Period”) and before the expiry of the Policy Term.</p> <p>Upon Revival of a lapsed Policy, the Policy will become eligible for all the benefits in full in line with In-force Policy.</p>
Surrender	<p>Surrender value shall become payable after completion of first Policy year provided one full years’ Premium has been received. On Surrender, higher of Guaranteed Surrender Value (GSV) (if applicable) or Special Surrender Value (SSV) will be paid as the Surrender Value (SV).</p>
Free Look Period	<p>If You are not satisfied with any of the Terms and Conditions of the Policy, or otherwise and have not made any claim, You may request the company for cancellation of the Policy within: 30 days from the date of receipt of the Policy whether received electronically or otherwise. On cancellation of the Policy during the Free-Look period, We will refund the Premiums paid after deducting the proportionate risk Premium for the period of cover and the expenses incurred by the Company for medical expenses (if any) and stamp duty (if any).</p>
Exclusions	<p>If death occurs due to Suicide within 12 months from the date of commencement of risk under the Policy or from the date of Revival of the Policy, as applicable, the nominee or beneficiary shall be entitled to 100% of the Total Premiums Paid** plus loading for modal Premiums till the date of death, or the Surrender Value as available on date of death, whichever is higher, provided the Policy is In-force.</p>
Automatic Vesting of the Policy	<p>If the Policy has been taken on the life of a Minor, the Policy shall automatically vest on him/her with effect from the date of attaining age of majority and the Life Assured will become the Policyholder from such date.</p>

Guaranteed Surrender Value Factors (as % of Total Premiums Paid plus loadings for modal Premiums)**

Year of Surrender	Policy Term	
	15	20
1	0%	0%
2	30%	30%
3	35%	35%
4	50%	50%
5	50%	50%
6	100%	100%
7	100%	100%
8	100%	100%
9	100%	100%
10	100%	100%
11	100%	100%
12	100%	100%
13	100%	100%
14	100%	100%
15	100%	100%
16		100%
17		100%
18		100%
19		100%
20		100%

GSV = (Applicable GSV factor * (Total Premiums Paid** plus loadings for modal Premiums))

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com

Bandhan Life iGuarantee Assurance. UIN (138N121V01). A Non-Linked Non-Participating Individual Life Insurance Savings Plan. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A -201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +91226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email: customer.care@bandhanlife.com | Website: www.bandhanlife.com.