

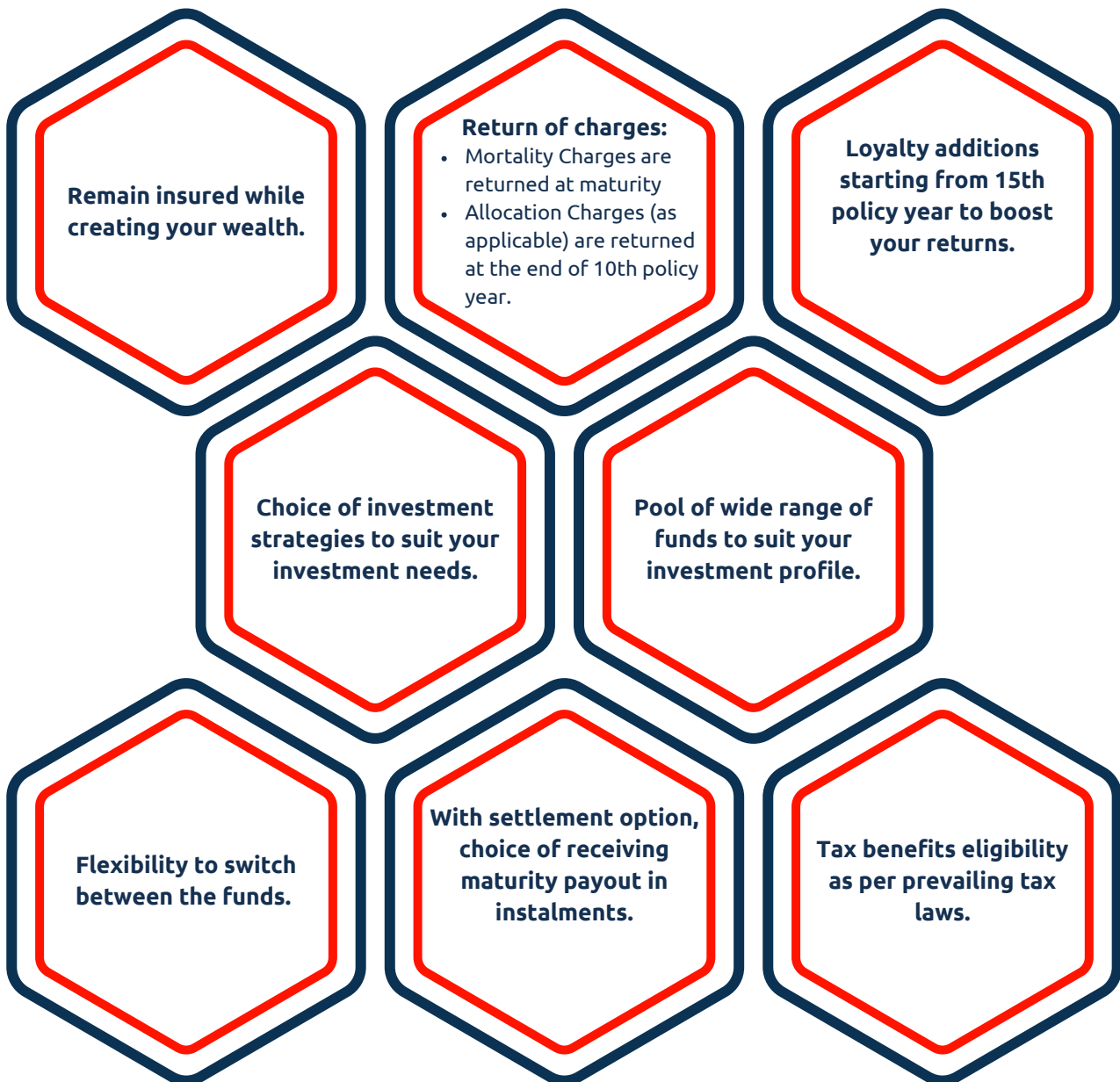
**Dream Fearlessly,
While We Secure Your Future.**



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

THE UNIT LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN UNIT LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH POLICY YEAR.

Why is choosing Bandhan Life iInvest II a smart move for you?



Eligibility Conditions

Entry Age *	Minimum: 3 months Maximum: 60 years												
Maturity Age *	Minimum: 18 years Maximum: 75 years												
Policy Term	Minimum: 10 years (when sum assured multiple opted is between 7 – 14) 15 years (when sum assured multiple opted is between 15 - 20) Maximum: 40 years, subject to maximum maturity age.												
Premium	Minimum Premium: For Annual Mode: ₹36,000 For Half-Yearly Mode: ₹18,000 For Quarterly mode: ₹9,000 For Monthly Mode: ₹3,000 Maximum: No limit, subject to Board Approved Underwriting Policy.												
Premium Pay Term	<p>Limited Pay: The following combinations are available:</p> <table border="1"> <thead> <tr> <th>Premium Payment Term</th> <th>Policy Term</th> <th>Sum Assured Multiple</th> </tr> </thead> <tbody> <tr> <td>5, 7, 10 years - 39 years</td> <td>10 years - 40 years</td> <td>7-10</td> </tr> <tr> <td>7, 10 years - 39 years</td> <td>10 years - 40 years</td> <td>11-14</td> </tr> <tr> <td>7, 10 years - 39 years</td> <td>15 years - 40 years</td> <td>15-20</td> </tr> </tbody> </table> <p>Regular Pay: Premium payment term is the same as policy term.</p>	Premium Payment Term	Policy Term	Sum Assured Multiple	5, 7, 10 years - 39 years	10 years - 40 years	7-10	7, 10 years - 39 years	10 years - 40 years	11-14	7, 10 years - 39 years	15 years - 40 years	15-20
Premium Payment Term	Policy Term	Sum Assured Multiple											
5, 7, 10 years - 39 years	10 years - 40 years	7-10											
7, 10 years - 39 years	10 years - 40 years	11-14											
7, 10 years - 39 years	15 years - 40 years	15-20											
Top-up Premium #	Minimum: ₹5,000 Maximum: No Limit, subject to Board Approved Underwriting Policy.												
Premium Payment Mode	Monthly, Quarterly, Half-Yearly & Annual.												
Base Sum Assured ³	Minimum: 7 times of Annualized Premium ^ Maximum: 20 times of Annualized Premium ^, subject to Board Approved Underwriting Policy.												
Top-up Sum assured ⁴	125% of Top-up Premium#												

[*] All ages mentioned above are age as of last birthday.

[^] Annualized Premium means the premium amount payable in a year excluding rider premiums and underwriting extra premium on riders, if any.

[#] Top-Up Premium means an amount that is paid by the policyholder voluntarily besides Regular Premium and is treated as single premium for all purposes.

- The policyholder has the option to alter the premium payment frequency during the premium payment term.
- For all ages, the risk cover will start immediately upon commencement of the policy.
- In case of a minor life, the ownership of the policy will automatically vest on the life assured on attainment of majority.

How does the Plan work?

You can customize your policy to suit your requirement with these few steps:

- **Select Premium:** Choose your investment amount and payment frequency.
- **Customize Coverage:** Set policy term, premium payment term, and sum assured multiple.
- **Choose Strategy:** Select an investment strategy and fund allocation based on your risk appetite.
- **Monitor Returns:** Track performance, adjust your portfolio, and enjoy benefits on maturity.

Let's understand with an example

Srikant is a 35-year-old professional who has just become a father. He plans to start early on to create a fund for his child as she moves towards higher education and opts for **Bandhan Life iInvest II** with a premium payment term of 10 years and policy term of 20 years. His annual premium is ₹1,00,000 with a sum assured of ₹10 Lacs and 100% allocation in Opportunity Fund. The total premium paid by Srikant is ₹10,00,000.

End of Policy Year	Fund Value ^{\$} @4%	Death Benefit	Fund Value ^{\$} @8%	Death Benefit
10	1,140,178	1,140,178	1,411,901	1,411,901
15	1,308,520	1,308,520	1,955,849	1,955,849
20	1,511,570	1,511,570	2,720,913	2,720,913

Snapshot of Benefits

Death Benefit

On death of the life assured during the policy term, we will pay the Claimant the sum of base death benefit and top-up death benefit (if any), provided the policy is in force as on the date of death.

- Base death benefit is the highest of:
 - Base Fund Value * or Base sum assured on death¹; where
 - Base sum assured on death¹ is the highest of Base Sum Assured and 105% of the Premiums paid up to the date of death.
- Top-up death benefit is the highest of Top-Up Sum Assured⁴ and Top-Up Fund Value.

[*] Base Fund Value shall include Return of Allocation Charges and Loyalty Additions only, if any.

[!] Base sum assured on death shall be reduced only to the extent of partial withdrawals with respect to the Base Fund Value during the two-year period immediately preceding the death of the Life Assured.

If the policy is in discontinuance status during the lock-in period, the proceeds from the Discontinuance Policy Fund as on date of intimation of death upon death of the life assured.

If the policy is in discontinuance status after the lock-in period, the policy will be converted into a reduced paid-up policy. The death benefit under a paid-up policy will be as follows:

- Higher of: (Paid-up sum assured on death[^]) or (Base fund value as on date of intimation of death);
Where paid-up sum assured on death[^] is higher of paid-up sum assured or 105% of the premiums paid up to the date of death.
- Plus top-up death benefit (if any).

[[^]] Paid-up sum assured on death shall be reduced only to the extent of Partial Withdrawals with respect to the Base Fund Value during the two-year period immediately preceding the death of the Life Assured.

Maturity Benefit

On survival of life assured till the end of the policy term provided the policy is in force, total fund value applicable as on date of maturity would be paid as a lumpsum amount. The policyholder will also have an option to receive the maturity benefit as a systematic payout for a maximum of five years under settlement option

Total fund value = Base fund value¹+ Top-up fund value²

Total fund value will include the following benefits:

- 1. Return of Mortality Charges:** An amount equal to total of mortality charges including the extra mortality charges, if any, which were deducted from the fund during the policy term will be added back to the Base Fund Value¹ and Top-up Fund Value² (if any) at maturity, provided all due premiums have been received.
- 2. Return of Premium Allocation Charges (if applicable):** An amount equal to total of premium allocation charges deducted from the base premium during the policy term will be added back to the Base Fund value at the end of the¹10th policy year in the same proportion as the value of the total units held in each fund at the time of allocation provided all the due premiums have been received. Allocation charges pertaining to Top-up Premium will not be refunded.
- 3. Loyalty Additions:** With this fund boosting feature, the policyholder will receive loyalty units which will be added at the end of 15th policy year and every 5th policy year thereafter till maturity. Loyalty units are expressed as a percentage of the average of preceding 36 months' Base fund value¹ and will be added into the Base Fund Value¹ on the policy anniversary as specified in the table below provided all due premiums have been paid.

Loyalty additions percentages are provided below:

End of Policy Year	15th year	20th year	25th year	30th year	35th year	40th year
Loyalty Addition	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%

The policy shall terminate upon the payment of the death benefit or maturity benefit.

Investment Options and Portfolio Strategies

You have the option to choose from two portfolio strategies:

- 1. Self-Managed Portfolio Strategy:** Under this portfolio strategy, you have the option to allocate your premium in any of the 9 segregated funds and tailor your investment approach to meet your financial objectives. The asset allocation under each segregated fund is provided in the table below. You can choose one or more funds and in any proportion within the Self-managed Portfolio Strategy.
- 2. Lifestyle Portfolio Strategy:** We understand that your investment need and objectives are dynamic and change as per your changing life stage. The Lifestyle Portfolio Strategy addresses the same by providing you with the right mix between Equity and Debt, based on the duration of your investment. This helps you automatically decrease your exposure to Equity and increase your exposure to Debt as your age increases and your policy nears maturity.
Under this strategy, depending on the duration of your policy, premium paid subject to deduction of charges will be allocated between the 3 investment funds as per a pre-defined strategy.

For further details please refer to the product brochure available on our website.

Optional Flexibilities

1. Switching between Portfolio Strategies:

- a. Switching from “Lifestyle Portfolio Strategy” to “Self-Managed Portfolio Strategy” is allowed once every policy year, anytime during the policy term free of charge.
- b. Switch from “Self-Managed Portfolio Strategy” to “Lifestyle Portfolio Strategy” is allowed once every policy year, except during the last 12 policy years. This switch is free of charge.

2. Top up Premiums:

The policyholder has the option of paying Top-up Premium[#] anytime except during the last 5 policy years besides base premium payments. The minimum Top-up Premium[#] is ₹5,000, No due regular premium should remain unpaid on the date of Top-up Premium[#] payments. Each top-up premium will be treated as single premium for all purposes and shall provide a life cover equal to 1.25 times the Top-Up premium.

3. Liquidity through Partial Withdrawal:

During the policy term, you may need money to fulfil certain immediate financial needs hence the Partial Withdrawal facility gives you the option to withdraw money from your fund value after first 5 policy years provided first five years premiums is received. The maximum amount of partial withdrawal allowed in any policy year is 20% of the total fund value at the beginning of that policy year. The minimum value of each partial withdrawal is ₹5,000.

4. Settlement Option:

Under this option, you will receive the maturity benefit in a structured payout over a period you choose (not exceeding 5 years from maturity date) with the first instalment being paid on the date of maturity. Risk cover (excluding riders, if any) will be available during this period. In case of death of life assured during this period, benefit paid will be higher of (a) Total fund value as on date of intimation of death, or (b) 105% of Premiums Paid and the policy will be terminated. During the settlement period, partial withdrawal is not allowed, however, Fund Switches is allowed. During the settlement period, fund management charges and mortality charges shall continue to be levied.

5. Change in Premium Payment Term:

This option allows the policyholder to change the premium payment term (PPT) subject to the available sum assured multiple, premium payment term and policy term in his/her policy any time after the payment of first 5 policy years' full premium and provided all due premiums have been paid till date. To avail this facility, the policyholder must intimate the company at least 90 days prior to due date of last instalment premium during the premium payment term. The PPT can be changed only for

limited pay policies. The sum assured multiple and the policy term shall remain the same as selected at inception of the policy.

6.Reduction in Premium:

- a.Reduction in premium option available for both regular and limited premium payment options.
- b.The prevailing premium can be reduced under the policy after the first five policy years.
- c.The reduction can be up to a maximum of 50% of the premium at the inception of the policy, subject to minimum Annualized Premium[^] payable under the product.
- d.Top-up Premium[#] can be paid even after availing reduction in premium option.
- e.No due regular/limited premium should remain unpaid on the date of availing this option.

7.Premium Redirection:

This feature allows the policyholder to change the premium proportions in various segregated Funds. The new premium proportions will be applicable for all future premiums paid, including Top-Ups. This facility is only applicable for Self-Managed Portfolio Strategy and will be processed free of charge in any policy year.

8.Switching between Funds:

The policyholder can use this facility to transfer their existing investment from one unit linked fund to another within the Self-Managed Portfolio Strategy. There is no restriction on the number of switches policyholder can make and all switches will be free of charge.

Charges

- 1.**Premium Allocation Charge** (as applicable): The premium allocation charge (as a % of annualized premium) is deducted from the premium amount at the time of premium payment, For policies sold through channels other than Online Channel:

Premium Payment Mode	1st – 5th year	6th policy year onwards
Yearly Mode	6%	Nil
Other Modes	5%	

For Top-up Premium[#]: 2%

- 2.**Fund Management Charge (FMC)**: Fund Management Charge (FMC) is a charge levied as a percentage of the value of assets and is appropriated by adjusting the Net Asset Value every day.

SFIN	Fund Name	Fund Management Charges
ULIF00505/07/08SF0138	Secure Fund	1.00% p.a.
ULIF00405/07/08DB0138	Debt Fund	1.10% p.a.
ULIF01511/02/14BLUECHIPEQ0138	Blue Chip Equity Fund	1.35% p.a.
ULIF01303/09/10STABLE0138	Stable Fund	1.35% p.a.
ULIF01203/09/10ACCELERATE0138	Accelerator Fund	1.35% p.a.
ULIF01627/06/16OPPORTUN0138	Opportunity Fund	1.35% p.a.

ULIF01828/05/24FLEXICAP0138	Flexi Cap Fund	1.35% p.a.
ULIF01928/05/24LIQUID0138	Liquid Fund	0.50% p.a.
ULIF02128/05/24MIDCAP0138	Mid Cap Fund	1.35% p.a.
ULIF01403/09/10DISCONPF0138	Discontinuance policy Fund	0.50% p.a.

The FMC rates for all funds may change in future subject to approval from appropriate Authority but shall not exceed 1.35% per annum for any of the above funds.

3. Mortality Charge: This charge is deducted by cancellation of units at the beginning of every policy month as 1/12th of the annual Mortality Charge. It will depend on your attained age and the Sum at Risk which is base death benefit in excess of base fund value (fund value is after deduction of all charges except Mortality charge). Sum at risk for top-ups is top-up death benefit in excess of top-up fund value (fund value is after deduction of all charges except mortality charge). The Mortality Charge will be deducted up to the date of death only.

4. Discontinuance/Surrender Charge: This charge will depend on the year in which the policy has been discontinued. This charge is deducted by cancellation of Units at the prevailing Unit Price as below:

Where the policy is discontinued during the policy year	Discontinuance Charge for Annualized Premium ^ up to ₹50,000	Discontinuance Charge for Annualized Premium ^ above ₹50,000
1	Lower of 20% (AP or FV) subject to a maximum of ₹3,000.	Lower of 6% (AP or FV) subject to maximum of ₹6000
2	Lower of 15% (AP or FV) subject to a maximum of ₹2,000.	Lower of 4% (AP or FV) subject to maximum of ₹5000
3	Lower of 10% (AP or FV) subject to a maximum of ₹1,500.	Lower of 3% (AP or FV) subject to maximum of ₹4000
4	Lower of 5% (AP or FV) subject to a maximum of ₹1,000.	Lower of 2% (AP or FV) subject to maximum of ₹2000
5 onwards	Nil	Nil

AP – Annualized premium ^ ; FV – Fund value as on date of discontinuance.



Surrender/Discontinuance

1. At any time during the policy term, you have the right to surrender the policy by requesting the Company in writing.
2. If the policy is surrendered during the lock-in period: The Total fund value less the Discontinuance/ Surrender Charge (if any, as mentioned above), will be transferred to the Discontinuance Policy Fund.
3. If the policy is surrendered after the completion of the Lock-in Period: The Surrender Value payable to the policyholder will be total fund value as on the date of surrender.
4. Policy can be discontinued/surrendered at any time but the discontinued/surrendered value will be subject to the provisions of the policy.
5. For further details please refer to the product brochure available on our website.

Disclaimers

1. ¹Base Fund Value means summation of number of units in each segregated fund multiplied by the respective unit price/ NAV.
2. ²Top-Up Fund Value is equal to the total units in respect of the Top-Up Premiums, if any, received under the policy multiplied by the respective unit Price/NAV as on valuation date.
3. ³Base Sum Assured means the amount which is equal to the product of the sum assured multiple and the Annualized Premium[^]. Sum Assured multiple is chosen at the time of purchase of the policy.
4. ⁴Top-Up Sum Assured means the additional sum assured basis the Top-Up Premiums and is equal to 125% of each Top-Up Premium[#] paid.
5. ⁵The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not upper and lower limit of returns, they have been shown for illustrative purpose only.
6. The precise Terms and Conditions of this plan are specified in the policy contract.
7. Bandhan Life iInvest II is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.
8. Life Insurance cover is available under this product.
9. This plan is not a guaranteed issuance plan, and it will be subject to Company's underwriting and acceptance.
10. The premium paid in Unit Linked Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
11. Various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For detailed terms and conditions please refer to the Policy Contract.
12. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.
13. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs, and the surrender value payable may be less than the all the premiums paid.
14. This document should be read along with sales illustration.
15. Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above.

16. Bandhan Life Insurance Limited is the name of the insurance company and Bandhan Life iInvest II is only the name of the Unit Linked Life Insurance Contract and does not in any way indicate the quality of the contract, its future prospects or returns.
17. This product is underwritten by Bandhan Life Insurance Limited.

Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers!

IRDAI and its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com

Bandhan Life iInvest II. UIN (138L089V01). A Unit-Linked Non-Participating Individual Life Insurance Savings Plan. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A - 201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +91 226118 0100, Toll Free No.: 1800 209 90 90 (9am to 7pm, Mon to Sat), Email: customer.care@bandhanlife.com | Website: www.bandhanlife.com.
ADVT No. II/Mar 2026/0788.

