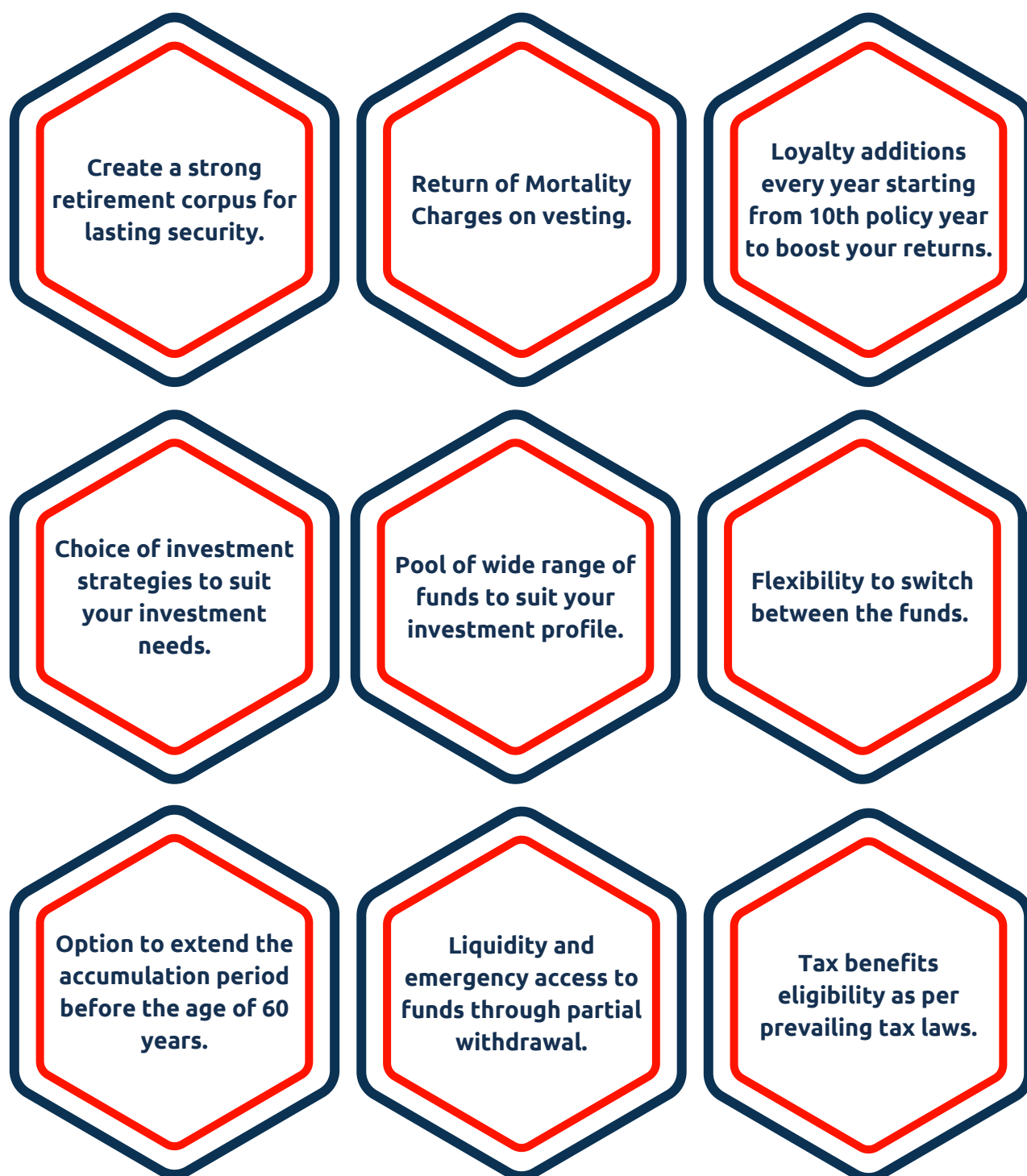


IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE UNIT LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN UNIT LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



Why Is Choosing Bandhan Life iInvest Pension A Smart Move For You?



Bandhan Life iInvest Pension | A Non-Participating Linked Pension Individual Savings Plan | UIN:138L092V01

Eligibility Conditions

Entry Age*	Minimum: 18 years Maximum: 70 years				
Vesting Age *	Minimum: 40 years Maximum: 80 years				
Policy Term	Minimum: 10 years Maximum: 55 years, (subject to maximum age at vesting)				
Premium	Minimum:				
	Premium Payment Term (Years)	Annual	Half-Yearly	Quarterly	Monthly
	Less than 10	60,000	30,000	15,000	5,000
	10 years and above	36,000	18,000	9,000	3,000
	Maximum: No limit, subject to Board Approved Underwriting Policy.				
Premium Payment Term (PPT)	Limited Pay & Regular Pay: 5 – 30 Years				
Top-up Premium#	Minimum: ₹5,000 Maximum: No Limit, subject to Board Approved Underwriting Policy				
Premium Payment Mode	Monthly, Quarterly, Half-Yearly & Annual				
Base Sum Assured³	105% of Total Premiums Paid				
Top-up Sum assured⁴	105% of Top-up Premium #				

[*] All ages mentioned above are age as of last birthday.

[^] Annualized Premium means the premium amount payable in a year, excluding rider premiums and underwriting extra premium on riders, if any.

[#] Top-Up Premium means an amount that is paid by the policyholder voluntarily besides Regular Premium and is treated as single premium for all purposes.

- The policyholder has the option to alter the premium payment frequency during the premium payment term.
- For all ages, the risk cover will start immediately upon commencement of the policy.

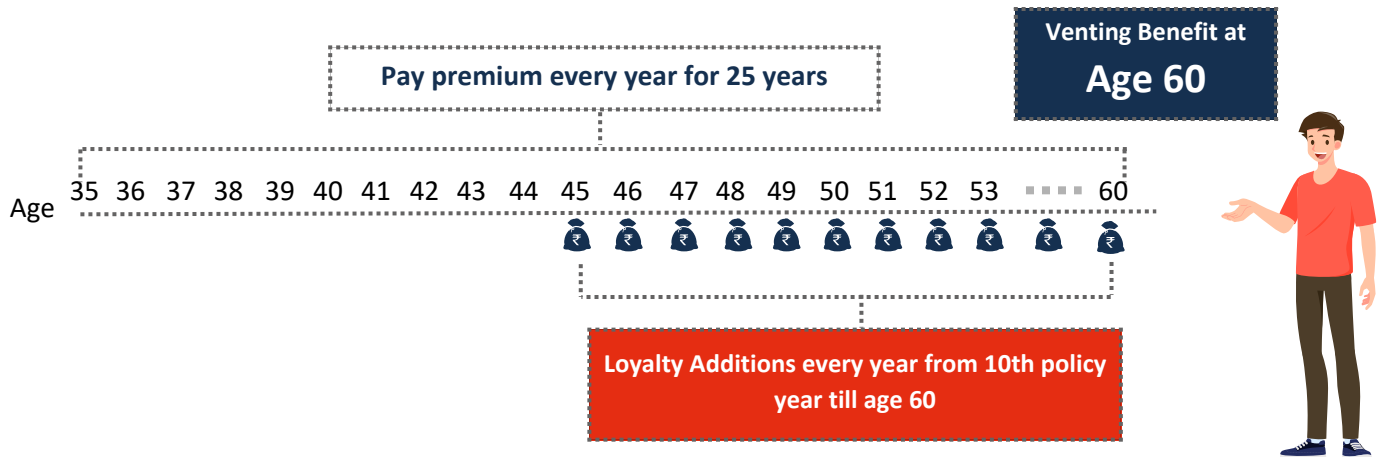
How Does The Plan Work?

You can customize your policy to suit your requirement with these few steps:

- **Select Premium:** Choose your premium amount and payment frequency.
- **Customize Coverage:** Choose Vesting date and premium payment term.
- **Choose Strategy:** Select an investment strategy and fund allocation based on your risk appetite.
- **Monitor Returns:** Track performance, adjust your portfolio, and enjoy benefits on maturity.

Let's Understand With An Example

Dhruv is a 35 year old professional and has availed Bandhan Life iInvest Pension to build his retirement corpus for a policy term and premium payment term of 25 years with 100% investment in Pension Enhanced Equity Fund. He is paying a premium of 1,00,000 yearly.



End of Policy Year	Fund Value @4% ¹	Death Benefit	Fund Value @8% ¹	Death Benefit
10	1,163,328	1,163,328	1,451,982	1,451,982
15	1,886,660	1,886,660	2,634,162	2,634,162
20	2,726,286	2,726,286	4,288,474	4,288,474
25	3,722,951	3,722,951	6,643,356	6,643,356

[!] The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not upper and lower limit of returns, they have been shown for illustrative purpose only.

On vesting, to utilize the Vesting Benefit, Mr. Dhruv may choose one of the following options:

- To utilize the entire Vesting Benefit to purchase immediate annuity or deferred annuity from the Company at the then Prevailing Annuity Rate.
- To Commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from the Company at the then prevailing annuity rate.
- The Policyholder will have an option to purchase immediate annuity or deferred annuity from another insurer at the then Prevailing Annuity Rate to the extent of 50%, of the entire Vesting Benefit of the Policy net of Commutation or such percentage, as may be prescribed by the IRDAI from time to time.



Snapshot Of Benefits

Death Benefit

In case of death of the life assured before the date of vesting, we will pay the claimant, sum of base death benefit and top-up death benefit (if any), as on date of intimation of death as detailed ahead, provided the policy is in force.

- Base death benefit is the highest of:
Base Fund Value* or Base sum assured on death¹; where
Base sum assured on death¹ is 105% of the Premiums paid up to the date of death.
- Top-up death benefit is the highest of Top-Up Sum Assured⁴ and Top-Up Fund Value.

[*] Base Fund Value shall include Loyalty Additions only, if any.

[!] Base sum assured on death shall be reduced only to the extent of partial withdrawals with respect to the Base Fund Value during the two-year period immediately preceding the death of the Life Assured.

If the policy is in discontinuance status during the lock-in period, the proceeds from the Discontinuance Policy Fund as on date of intimation of death upon death of the life assured is paid.

If the policy is in discontinuance status after the lock-in period, the policy will be converted into a reduced paid-up policy. The death benefit under a paid-up policy will be as follows:

- Higher of: (Paid-up sum assured on death[^]) or (Base fund value as on date of intimation of death);
Where paid-up sum assured on death[^] is 105% of the premiums paid up to the date of death.
- Plus top-up death benefit (if any).

[^] Paid-up sum assured on death shall be reduced only to the extent of Partial Withdrawals with respect to the Base Fund Value during the two-year period immediately preceding the death of the Life Assured.

Utilization Of Death Benefit

On death of the Policyholder prior to the vesting date, the nominee will have the following options:

- Withdraw the entire death benefit under the policy; or
- To utilize the entire Death Benefit of the Policy or part thereof for purchasing an immediate annuity (subject to minimum Annuity as allowed by Regulations as amended from time to time) or deferred annuity at the then prevailing annuity rate from the Company. In case the proceeds of the death benefit is not sufficient to purchase minimum annuity as specified in clause 5 of Schedule I of IRDAI (Insurance Products) Regulations, 2024, (as amended from time to time) such proceeds of the policy may be paid to the nominee or beneficiary as lump sum.

Vesting Benefit

At the end of policy term, you will receive Total Fund Value[@] (Base Fund Value¹ + Top-up Fund Value²) as on date of vesting. It includes return of mortality charges and loyalty additions (if applicable)

1. **Return of Mortality Charges:** An amount equal to total of mortality charges including the extra mortality charges, which were deducted from the fund during the policy term will be added back to the Base Fund Value¹ and Top-up Fund Value² (if any) on vesting, provided all due premiums have been received.

2.Loyalty Additions: With this fund boosting feature, the policyholder will receive loyalty units which will be added from the end of the 10th policy year and every policy year thereafter as mentioned below till the end of policy term. Loyalty units are expressed as a percentage of the average of preceding 24 months' Base fund value¹ and will be added into the Base Fund Value¹ on the policy anniversary as specified in the table below, provided all due premiums have been paid and the premium is greater than or equal to ₹60,000 p.a.

Loyalty additions percentages are provided below:

End of policy year	10th year -19th year	20th year till end of Policy term
Loyalty Addition	0.20%	0.40%

Utilization Of Vesting Benefit

On Vesting Date, the policyholder will have the following options:

- 1.To utilize the entire Vesting Benefit to purchase immediate annuity or deferred annuity from the Company at the then Prevailing Annuity Rate.
- 2.To Commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from the Company at the then prevailing annuity rate.
- 3.The Policyholder will have an option to purchase immediate annuity or deferred annuity from another insurer at the then Prevailing Annuity Rate to the extent of 50%, of the entire Vesting Benefit of the Policy net of Commutation or such percentage, as may be prescribed by the IRDAI from time to time.

Tax Benefits

Premiums paid may be eligible for tax benefits under the Income Tax Act, 1961, subject to the provisions contained therein. Part of the benefit can be taken as tax-free commuted value, as prescribed under the Income Tax Act, 1961. The remaining amount (or full amount) can be used to purchase a life annuity at the then prevailing annuity rates It is recommended that you obtain professional advice for applicability of Income Tax benefit on premiums paid and benefits received. Tax laws are subject to amendments from time to time. The Company does not assume responsibility on tax implication mentioned anywhere in this document.

Investment Options And Portfolio Strategies

You have the option to choose from two portfolio strategies:

- Self-Managed Portfolio Strategy
- Target Asset Allocation Strategy

Self-Managed Portfolio Strategy

Under this portfolio strategy, you have the option to allocate your premium in any of the 4 segregated funds and tailor your investment approach to meet your financial objectives. You can choose one or more funds and, in any proportion (as %, in whole number). You will have to specify the premium allocation in each fund chosen.

Target Asset Allocation Strategy

This strategy enables you to choose an asset allocation that is best suited to your risk appetite and maintains it throughout the policy term. You can allocate your premiums between any two funds available with this policy, in the proportion of your choice. Your portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained.

This option can be chosen at policy inception or anytime during the policy term.

Optional Flexibilities

Switching between Portfolio Strategies

- Policyholder can switch between either of the strategies i.e. Target Asset Allocation Strategy and Self-Managed Portfolio Strategy once every policy year, anytime during the policy term free of charge.
- On moving to the Target Asset Allocation Strategy, you must specify the proportions amongst the choice of funds available in which the existing funds and future premium should be allocated.

Top up Premiums

The policyholder has the option of paying Top-up Premium[#] anytime which will be treated as single premium for all purposes. The minimum Top-up Premium[#] is ₹5,000, No due regular premium should remain unpaid on the date of Top-up Premium[#] payments. If a regular premium is due and top up is received, such top up premium will first be used to pay all due regular premiums. The remainder will be applied as a top up.

Liquidity Through Partial Withdrawal

During the policy term, you may need money to fulfil certain immediate financial needs hence the Partial Withdrawal facility gives you the option to withdraw money from your fund value after first 5 policy years provided first five years premiums is received and is allowed only three times during the entire term of the policy. The maximum amount of partial withdrawal allowed in any policy year is 25% of the total fund value at the beginning of that policy year. The minimum value of each partial withdrawal is ₹5,000.

Postponement Of Vesting Date

On the date of vesting, the policyholder shall have an option to extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided the policyholder is below an age of 60 years at the time of exercising this option.

Change In Premium Payment Term

This option allows the policyholder to change the premium payment term (PPT) subject to the available premium payment term and policy term in his/her policy any time after the payment of first 5 policy years' full premium and provided all due premiums have been paid till date. To avail this facility, the policyholder must intimate the company at least 30 days prior to due date of last instalment premium during the premium payment term. The PPT can be changed only for limited pay policies. The change in PPT is subject to the boundary conditions including age at entry and age at vesting being available under the plan.

Reduction In Premium

- Reduction in premium option available for both regular and limited premium payment options.
- The prevailing premium can be reduced under the policy after the first five policy years.
- The reduction can be up to a maximum of 50% of the premium at the inception of the policy, subject to minimum Annualized Premium[^] payable under the product.
- Top-up Premium[#] can be paid even after availing reduction in premium option.
- No due regular/limited premium should remain unpaid on the date of availing this option.

Premium Redirection

This feature allows the policyholder to change the premium proportions in various segregated Funds. The new premium proportions will be applicable for all future premiums paid, including Top-Ups. This facility is only applicable for Self-Managed Portfolio Strategy and will be processed free of charge in any policy year.

Switching Between Funds

The policyholder can use this facility to transfer their existing investment from one unit linked fund to another within the Self-Managed Portfolio Strategy. There is no restriction on the number of switches policyholder can make and all switches will be free of charge.

Charges

- **Premium Allocation Charge:** Nil
- **Fund Management Charge (FMC):** Fund Management Charge (FMC) is a charge levied as a percentage of the value of assets and is appropriated by adjusting the Net Asset Value every day.

SFIN	Fund Name	Fund Mangement Charge
ULIF02309/12/24PMULTI5000138	Pension Nifty 500 Momentum Quality 50 Index Fund	1.35% p.a.
ULIF00805/01/09PDEBT0138	Pension Debt Fund	1.10% p.a.
ULIF00605/01/09PEEQUITY0138	Pension Enhanced Equity Fund	1.25% p.a.
ULIF02209/12/24PMIDCAP0138	Pension Mid Cap Fund	1.35% p.a.
ULIF02409/12/24PDISCONPF0138	Pension Discontinued Policy Fund	0.50% p.a.

The FMC rates for all funds may change in future subject to approval from IRDAI but shall not exceed 1.35% per annum for any of the above funds.

- **Policy Administration Charge:** Nil
- **Mortality Charge:** This charge is deducted by cancellation of units at the beginning of every policy month as 1/12th of the annual Mortality Charge. It will depend on your attained age and the Sum at Risk which is base death benefit in excess of base fund value (fund value is after deduction of all charges except Mortality charge). Sum at risk for top-ups is top-up death benefit in excess of top-up fund value (fund value is after deduction of all charges except mortality charge). The Mortality Charge will be deducted up to the date of death only.



Discontinuance/Surrender Charge

This charge will depend on the year in which the policy has been discontinued. This charge is deducted by cancellation of Units at the prevailing Unit Price as below:

Where the policy is discontinued during the policy year	Discontinuance Charge for Annualized Premium [^] up to ₹50,000	Discontinuance Charge for Annualized Premium [^] above ₹50,000
1	Lower of 20% (AP or FV) subject to a maximum of ₹3,000	Lower of 6% (AP or FV) subject to maximum of ₹6000
2	Lower of 15% (AP or FV) subject to a maximum of ₹2,000	Lower of 4% (AP or FV) subject to maximum of ₹5000
3	Lower of 10% (AP or FV) subject to a maximum of ₹1,500	Lower of 3% (AP or FV) subject to maximum of ₹4000
4	Lower of 5% (AP or FV) subject to a maximum of ₹1,000	Lower of 2% (AP or FV) subject to maximum of ₹2000
5 onwards	Nil	Nil

AP – Annualized premium[^] ; FV – Fund value as on date of discontinuance.

Surrender/Discontinuance

- At any time during the policy term, you have the right to surrender the policy by requesting the Company in writing.
- If the policy is surrendered during the lock-in period: The Total fund value less the Discontinuance/Surrender Charge (if any, as mentioned above), will be transferred to the Discontinuance Policy Fund.
- If the policy is surrendered after the completion of the Lock-in Period: the policy stands terminated and fund value as on date of surrender must be utilized by policyholder in the same manner as vesting benefit.
- Policy can be discontinued/surrendered at any time but the discontinued/surrendered value will be subject to the provisions of the policy.
- For further details please refer to the product brochure available on our website.



Disclaimer

- ¹Base Fund Value means summation of number of units in each segregated fund multiplied by the respective unit price/ NAV.
- ²Top-Up Fund Value is equal to the total units in respect of the Top-Up Premiums, if any, received under the policy multiplied by the respective unit Price/NAV as on valuation date.
- ³Base Sum Assured means the amount which is equal to the product of the sum assured multiple and the Annualized Premium[^]. Sum Assured multiple is chosen at the time of purchase of the policy.
- ⁴Top-Up Sum Assured means the additional sum assured basis the Top-Up Premiums and is equal to 125% of each Top-Up Premium[#] paid.
- ⁵The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not upper and lower limit of returns, they have been shown for illustrative purpose only.
- The precise Terms and Conditions of this plan are specified in the policy contract.
- Bandhan Life iInvest Pension is a Unit-Linked Insurance Policy (ULIP) and is different from traditional products. Investments in ULIPs are subject to investment risks.
- Life Insurance cover is available under this product. For further details, please refer to the sales brochure.
- This plan is not a guaranteed issuance plan, and it will be subject to Company's underwriting and acceptance.
- The premium paid in Unit Linked Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. For detailed terms and conditions please refer to the Policy Contract.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.
- Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs, and the surrender value payable may be less than the all the premiums paid.
- This document should be read along with sales illustration.
- Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above.
- Bandhan Life Insurance Limited is the name of the insurance company and **Bandhan Life iInvest Pension** is only the name of the Unit Linked Life Insurance Contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- This product is underwritten by Bandhan Life Insurance Limited.

Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com.

Bandhan Life iInvest Pension. UIN (138L092V01). A Non-Participating Linked Pension Individual Savings Plan. Bandhan Life Insurance Limited. IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A - 201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +91 226118 0100, Toll Free No.:1800 209 90 90 (9am to 7pm, Mon to Sat), Email: customer.care@bandhanlife.com | Website: www.bandhanlife.com.
ADVT No. II/Mar 2026/0789.

