IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. THE UNIT LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN UNIT LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.

Bandhan Life

Your Dreams Deserve MORE

Bandhan Life

ULIP PLUS

A Unit-Linked Non-Participating Individual Life Insurance Savings Plan
UIN: 138L091V01

Bharat Ki Udaan, Bandhan Se.

Customer Information Sheet / Know Your Policy

This document provides key information about your policy. You are also advised to go through your policy document.

Sl. NO.	Title	Description in Simple Words	Policy Clause Number
1	Name of the Insurance Product and Unique Identification Number (UIN)	Bandhan Life ULIP Plus UIN: 138L091V01	NA
2	Policy Number		NA
3	Type of Insurance Policy	Linked	NA
4	Basic Policy Details	1. Instalment Premium: << ₹ xx >> 2. Frequency of premium payment: <<Monthly, Quarterly, Half Yearly or Yearly >> 3. Sum Assured on death (at policy inception): << ₹ xx >> 4. Premium payment Term: << xx years >> 5. Policy Term: << xx years >>	Policy Schedule
5	Policy Coverage/ benefits payable^	1. Benefits payable on maturity: At the end of policy term, you will receive Total Fund Value (= Base Fund Value + Top-Up Fund Value (if any)) Base fund value includes Return of Allocation Charges, Return of Mortality Charges and loyalty additions, if applicable 2. Benefits payable on death: In case of death during policy term, we will pay the claimant the sum of base death benefit and top-up death benefit, if any. 3. The base death benefit is the highest of: a. Base Fund Value* or b. Base sum assured on death#; where *Base sum assured on death# is the highest of Base Sum Assured and 105% of the Premiums paid (excluding Top-up Premiums) up to the date of death.*	C.1 C.2 D.3

		Top-up death benefit is the highest of Top-Up Sum Assured and Top-Up Fund Value. #Base sum assured on death shall be reduced only to the extent of Partial Withdrawals with respect to the Base Fund Value during the two-year period immediately preceding the death of the Life Assured. *Base Fund Value shall include Return of Allocation Charges, Return of Mortality Charges and Loyalty Additions (as applicable) only, if any. 5.Surrender benefits If the policy is surrendered during the lock in period, surrender benefit will be payable at the end of lock-in period Surrender Value = Proceeds of the Discontinuance Policy Fund If the Policy is surrendered after the completion of the Lock-in Period, surrender value will be payable immediately Surrender Value = Total Fund Value as on the date of Surrender. 6.Lock-in period for Linked insurance product Lock-in period is a period of 5 years from the policy start date for base premium and 5 years from the date of payment for every top-up premium paid.	
6	Options available (in case of Linked Insurance Products)^	1. Partial Withdrawal: After payment of five (5) full years' premium 2. Minimum amount is ₹5,000/- and 3. Maximum amount of partial withdrawal allowed is 20% of the Total Fund Value at the beginning of that policy year. 4. Available Partial withdrawal strategies in addition to standard partial withdrawal: a. Systematic Partial Withdrawal (SWP) b. Retirement Income c. Chosen-Rate Withdrawal Plan (CWP) 5. Top–up Premium: Except in last five (5) policy years you can pay additional amount as Top-up premium. 6. Minimum Top-up premium is ₹ 5,000/- 7. Available Investment Strategies a. Self Managed Portfolio Strategy b. Lifestyle Portfolio Strategy c. Target Asset Allocation Portfolio Strategy d. Automatic Transfer Strategy e. Stabilized Gains Portfolio Strategy	D.5 To D.11

		8.Switches: You can use this facility in the Self-Managed Portfolio Strategy to transfer your existing investment from one unit linked fund to another. 9.Switching between Portfolio Strategies: a. You can switch between any of the portfolio strategies anytime (except for Automatic transfer strategy) during the policy term free of charge. Automatic transfer strategy can be switched to or from policy anniversary only. b. You can not switch from any other strategy to "Lifestyle Portfolio Strategy" during the last 12 policy years. c. The maximum number of such switches shall be limited to 1 per policy year and the same shall be free of charge. More than 1switch from one strategy to another shall not be allowed in any policy year. 10.Premium Redirection: This feature allows you to change the premium allocation % for future premiums invested in various segregated Funds in self-managed portfolio strategy. 11.Settlement option: You will have the option to receive the maturity benefit in periodical instalments over a period you choose (not exceeding 5 years from maturity date). The first instalment will be paid on the date of Maturity. 12.You have the option to alter the premium payment frequency, reduce Sum Assured Multiple, change premium payment term for a limited pay policy and reduce premium (up to 50% of original premium) during the premium payment term.	
7	Riders opted, if any	<< *rider name* >>	
8	Exclusions (events where insurance coverage is not payable), if any.	If death occurs due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the life assured shall be entitled to the Total fund value including the top-up fund value, as available on the date of intimation of death.	F.5
9	Waiting /lien Period, if any	Not applicable	
10	Grace period	15 days for monthly mode of premium payment 30 days in all other cases.	Part B
11	Free Look Period	30 days from the date of receipt of policy document	D.1

12	Lapse, paid-up and revival of the Policy^	**During the lock-in period:** If you stop paying premiums and it remains unpaid at the expiry of the grace period, risk cover and rider cover, if any will cease and the fund value will be credited to the discontinued policy fund after deducting the applicable discontinuance charges. In case of death during this period, death benefit is the value of the Discontinued Policy Fund as on date of intimation of death. Policy Revival: You will be provided a period of three years from date of first unpaid premium to revive the policy. If you do not revive the policy, then the proceeds of the discontinuance fund shall be paid to you, and the policy shall terminate at the end of the lock-in period. **After the Lock-in period:** If you stop paying premiums and it remains unpaid at the expiry of the grace period, the policy will be converted into a reduced paid-up policy with paid-up sum assured = original sum assured multiplied by a (ratio of total period for which premiums have already been paid to maximum period for which premiums were originally payable). The death benefit under a Paid Up policy will be as follows: • Higher of: (Paid-up sum assured on death^) or (Base Fund Value as on date of intimation of death); where paid-up sum assured on death^ is higher of paid-up sum assured or 105% of the Premiums paid *(Excluding Top-Up Premiums)* up to the date of death. • Plus top-up death benefit (if any) ^Paid-up sum assured on death shall be reduced only to the extent of partial withdrawals with respect to the Base Fund Value during the two-year period immediately preceding the death of the Life Assured Policy Revival: You will be provided with a period of three years from the date of first unpaid premium to revive the policy. If you do not revive the policy, then at the end of the revival period or maturity, whichever is earlier, the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.	D.2 D.4

13	Policy Loan, if applicable	Not available	
14	Claims/ Claims Procedure	1. Turn Around Time (TAT) for claims settlement and brief procedure a. Apply for claim: i. You can write to us at **claims@bandhanlife.com**. ii. Visit our nearest service center. iii. Submit claim online **www.bandhanlife.com/claims.** iv. Send claim documents to our registered office at Claims Department: **Bandhan Life Insurance Limited**, A - 201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400059. b. Claim decision will be made within 15 days from date of intimation of claim. c. In case investigation is required, claim decision will be made within 45 days of date of intimation claim. 2. Helpline/Call Centre number: 1800 209 9090 (Mon-Sat | 9am-7pm IST). 3. Contact details of the Company: Email: **claims@bandhanlife.com** Address: Bandhan Life Insurance Limited. A - 201, 2nd Floor Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai, 400 059. 4. Link for downloading claim form and list of documents required including bank account details: **www.bandhanlife.com/customer-service/claims-process**.	F.6 F.7
15	Policy Servicing	1. Customer service portal: iAssist: **iassist.bandhanlife.com** 2. WhatsApp Helpline: Send a 'Hi' on **9867452226.** 3. Turn Around Time (TAT): Please refer **www.bandhanlife.com/find-service** for time taken to service different customer needs. 4. Helpline/Call Centre number: 1800 209 9090 (Mon-Sat | 9am-7pm IST) 5. Contact details of the Company: Email: **customer.care@bandhanlife.com**. Address: **Bandhan Life Insurance Limited**, A - 201, 2nd Floor Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai, 400 059.	G.1

		Link for downloading applicable forms and list of documents required including bank account details: **www.bandhanlife.com/customer-support-service**	
16	Grievances /Complaints	1. Grievance Redressal Desk: **grievance.manager@bandhanlife.com** 2. Link for registering the grievance with the insurer's portal: Website: **www.bandhanlife.com/register-complaint** iAssist- **iassist.bandhanlife.com** 3. Contact details of Ombudsman: **cioins.co.in/Ombudsman**	G.2 G.3 G.4
17	Weblink for product including customer information sheet	**iassist.bandhanlife.com**	

[^] For more details, please refer to the policy document.

Declaration By The Policyholder

I have read the above and confirm having noted the details.
In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

Place:

Date:

(Signature of the Policyholder)